

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110
1210-0089

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 10/01/2021 and ending 09/30/2022


- A** This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
 a single-employer plan a DFE (specify) _____
- B** This return/report is: the first return/report the final return/report
 an amended return/report a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here:
- D** Check box if filing under: Form 5558 automatic extension the DFVC program
 special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here:

Part II Basic Plan Information—enter all requested information

1a Name of plan RETIREMENT PLAN OF CARILION CLINIC		1b Three-digit plan number (PN) ▶	001
		1c Effective date of plan	01/01/1970
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) CARILION CLINIC PO BOX 12385 ROANOKE VA 24025-2385		2b Employer Identification Number (EIN)	54-1190771
		2c Plan Sponsor's telephone number	540-983-3619
		2d Business code (see instructions)	551112

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		07/13/2023	Heather Davenport
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 201209

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	18,459
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2), 6b, and 6c..... e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits..... f Total. Add lines 6d and 6e..... g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	10,755
	6a(2)	10,722
	6b	2,077
	6c	3,013
	6d	15,812
	6e	131
	6f	15,943
	6h	837
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 3H

b. If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a. Pension Schedules	b. General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information - Small Plan)
(3) <input checked="" type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary.	(3) <input type="checkbox"/> A (Insurance Information)
	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**SCHEDULE C
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

Service Provider Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ File as an attachment to Form 5500.

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 10/01/2021 and ending 09/30/2022

A Name of plan
RETIREMENT PLAN OF CARILION CLINIC

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500

CARILION CLINIC

D Employer Identification Number (EIN)

54-1190771

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for each person who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received only eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

776 FUND I, L.P.
6231 PGA BLVD.
STE. 104-380
PALM BEACH GARDENS FL 33148

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

776, L.P.
6671 W INDIANTOWN RD
STE 50-420
JUPITER FL 33458

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

APOLLO INVESTMENT FUND VIII, L.P.
9 WEST 57TH STREET
48TH FLOOR
NEW YORK NY 10019

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AVENUE ASIA SPEC SITCH FUND VI LP
11 WEST 42ND STREET
9TH FLOOR
NEW YORK NY 10036

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensationBALANCE LEGAL CAPITAL
25 SOUTHAMPTON BUILDINGSLONDON
LONDON WC2A 1AL GB**(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation**BCM SCOUT INTERNATIONAL LTD.
1375 PEACHTREE ST. NE
SUITE A14
ATLANTA CA 30349**(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation**BDCM OFFSHORE OPP FUND IV LTD
C/O MAPLES CORPORATE SERVICES LTD.
UGLAND HOUSE, P.O. BOX 309
GRAND CAYMAN
Cayman Islands KY1-1104 KY**(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation**BLACKSTONE
345 Park Avenue,
New York NY 10154**(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation**BLACKSTONE TACTICAL OPP FUND LP
345 PARK AVENUE
NEW YORK NY 10154**(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation**CARLYLE PARTNERS
1001 PENNSYLVANIA AVENUE, NW
WASHINGTON DC 20004**(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation**CEMOF II OFFSHORE INVESTORS LP
1001 PENNSYLVANIA AVE., NW
SUITE 220 S
WASHINGTON DC 20004**(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation**COLONY DISTRESSED CREDIT SPEC SITCH
2450 BROADWAY
6TH FLOOR
SANTA MONICA CA 90404

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIREBOLT
650 CASTRO STREET
SUITE 120-468
MOUNTAIN VIEW CA 94041

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GOLDMAN SACHS PRIVATE MID MARKET
200 WEST STREET
NEW YORK NY 10282-2198

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HAMILTON LANE PRIVATE EQU OFFSHORE
ONE PRESIDENTIAL BOULEVARD
4TH FLOOR
BALA CYNWYD PA 19004

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HOMEBOUND TECHNOLOGIES, INC.
1 LETTERMAN DR, BLDG C
STE 3500
San Francisco CA 94129

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO CREDIT PARTNERS II, LP
225 LIBERTY STREET
NEW YORK NY 10281

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

L2 VENTURES LP
80 BROAD STREET
20TH FLOOR
NEW YORK NY 10001

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OAKTREE PRIVATE INVT. FUND 2012 LP
333 SOUTH GRAND AVENUE
28TH FLOOR
LOS ANGELES CA 90071

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ONYXPOINT PERMIAN EQY AGGREGATOR II
CORPORATION TRUST CENTER
1209 ORANGE ST
WILMINGTON DE 19801

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OPERA SMALL-CAP VALUE FUND I
 route d'Esch 412 F
 1471 Luxembourg
 Luxembourg
 LUXEMBOURG L-1471 LU

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO BRAVO ONSHORE FEEDER II L.P.
 840 NEWPORT CENTER DRIVE
 SUITE 100
 NEWPORT BEACH CA 92660

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RAVEN RPM FUND II
 75 Spring Street
 6th Floor
 New York NY 10012

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SILVER CREEK SPEC OPP FUNDS II LP
 C/ WALKERS SPV LIMITED, WALKER HOUSE
 87 MARY STREET, GEORGE TOWN
 GRAND CAYMAN
 Cayman Islands KY1-9002 KY

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SOLACE CAPITAL SPEC SITCH FUND L.P.
 11111 SANTA MONICA BOULEVARD
 SUITE 1275
 LOS ANGELES CA 90025

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STANDARD COGNITION, CORP
 965 MISSION STREET
 7TH FLOOR
 SAN FRANCISCO CA 94103

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STARWOOD VEP II CO-INVEST LLC
 C/O STARWOOD CAPITAL GROUP
 591 WEST PUTNAM AVENUE
 GREENWICH CT 06830

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TA XII-B LP
 200 CLARENDON STREET
 FLOOR 56
 BOSTON MA 02116

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TI PLATFORM SPV, L.P
800 TOWN AND COUNTRY
SUITE 500
HOUSTON TX 77024

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TI PLATFORM, LP
C/O TRUSTEDINSIGHT
303 2ND STREET, SUITE 200
SAN FRANCISCO CA 94107

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TI, LP
255 KANSAS STREET
SUITE 300
SAN FRANCISCO CA 94103

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TREASURY FUND I, LP
225 LIBERTY STREET
29TH FLOOR
NEW YORK NY 10281

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WARBURG PINCUS
C/O WARBURG PINCUS LLC
450 LEXINGTON AVENUE
NEW YORK NY 10017

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

XN EXPONENT OFFSHORE FUND LP
412 WEST 15TH STREET
13TH FLOOR
NEW YORK NY 10011

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation**(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation**

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See Instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST

36-2723087

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 37 50 64 14 65 25 33	NONE	457,160	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	309,946	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ALBOURNE ADVISORY FEE - PENSION
16 Palace St

London

London

SW1E 5JD

GB

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	71,625	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50 70.	NONE	38,338	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

JPMORGAN CHASE BANK
383 MADISON AVENUE
11TH FLOOR
NEW YORK

NY

10179

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50 70.	NONE	25,440	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BROWN EDWARDS CONSULTANT
3906 Electric Road

Roanoke

VA

24018

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	20,671	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

US bank
800 NICOLLET MALL

MINNEAPOLIS MN 55402

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50 70	NONE	12,000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PNC Bank
THE TOWER AT PNC PLAZA
300 FIFTH AVENUE
PITTSBURGH PA 15222-2401

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50 70	NONE	10,109	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

Goodwin Procter
100 Northern Avenue

Boston MA 02210

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	None	9,835	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

USI CONSULTING GROUP

06-1053228

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50 70	NONE	8,174	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

**SCHEDULE H
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500.

OMB No. 1510-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 10/01/2021 and ending 09/30/2022

A Name of plan RETIREMENT PLAN OF CARILION CLINIC	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 CARILION CLINIC	D Employer Identification Number (EIN) 54-1190771

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	8,755	4,430,544
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	90,000,000	25,000,000
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	13,920,977	-791,234
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	30,980,010	14,432,881
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	234,541,478	425,807,340
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	79,906
(B) Common	1c(4)(B)	471,631,921	224,130,284
(5) Partnership/joint venture interests	1c(5)	650,123,307	519,680,466
(6) Real estate (other than employer real property)	1c(6)	95,934,478	5,205,541
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0	0
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	11,722,190	62,584,322

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation.....	1e	
f	Total assets (add all amounts in lines 1a through 1e).....	1f	1,598,863,116 1,280,560,050
Liabilities			
g	Benefit claims payable.....	1g	
h	Operating payables.....	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j).....	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f).....	1l	1,598,863,116 1,280,560,050

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers.....	2a(1)(A)	25,000,000
	(B) Participants.....	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)	25,000,000
b	Earnings on investments:		
(1)	Interest:		
(A)	Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	686,952
(B)	U.S. Government securities.....	2b(1)(B)	
(C)	Corporate debt instruments.....	2b(1)(C)	16,078,889
(D)	Loans (other than to participants).....	2b(1)(D)	
(E)	Participant loans.....	2b(1)(E)	
(F)	Other.....	2b(1)(F)	1,060,009
(G)	Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)	17,825,850
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	8,555
	(B) Common stock.....	2b(2)(B)	5,474,539
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)	5,483,094
(3)	Rents.....	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	736,534,019
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	652,867,140
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)	83,666,879
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)	4,119,126
	(B) Other.....	2b(5)(B)	-283,387,336
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)	-279,268,210

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		4,837,808
d Total income. Add all income amounts in column (b) and enter total.....	2d		-142,454,579

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	55,619,145	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)	114,127,843	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		169,746,988
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	494,696	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	1,836,480	
(4) Other.....	2i(4)	3,770,323	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		6,101,499
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		175,848,487

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		-318,303,066
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BROWN EDWARDS & COMPANY LLP

(2) EIN: 54-0504608

d The opinion of an independent qualified public accountant is **not attached** because:

(1) This form is filed for a CCT, PSA, or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

		Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? (Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		5,000,000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year _____

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 465288.

**SCHEDULE R
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500.

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 10/01/2021 and ending 09/30/2022

A Name of plan RETIREMENT PLAN OF CARILTON CLINIC		B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 CARILTON CLINIC		D Employer Identification Number (EIN) 54-1190771	

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 56-6433588		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	50

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a	
6b Enter the amount contributed by the employer to the plan for this plan year.....	6b	
6c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. Increase Decrease Both No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
b The corresponding number for the second preceding plan year.....	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment.

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 31.2% Investment-Grade Debt: 16.2% High-Yield Debt: 0.0% Real Estate: 6.4% Other: 46.2%

b Provide the average duration of the combined investment-grade and high-yield debt:
 0-3 years 3-6 years 6-9 years 9-12 years 12-15 years 15-18 years 18-21 years 21 years or more

c What duration measure was used to calculate line 19(b)?
 Effective duration Macaulay duration Modified duration Other (specify):

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation _____

**SCHEDULE SB
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 10/01/2021 and ending 09/30/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan RETIREMENT PLAN OF CARILION CLINIC		B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF CARILION CLINIC		D Employer Identification Number (EIN) 54-1190771	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B		F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1 Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2021</u>			
2 Assets:			
a Market value	2a	1,607,234,534	
b Actuarial value	2b	1,446,511,081	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	5,008	564,247,153	564,247,153
b For terminated vested participants	2,717	114,561,256	114,561,256
c For active participants	10,933	475,246,798	557,992,986
d Total	18,658	1,154,055,207	1,236,801,395
4 If the plan is in at-risk status, check the box and complete lines (a) and (b). <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5		5.68%
6 Target normal cost			
a Present value of current plan year accruals	6a		40,863,686
b Expected plan-related expenses	6b		3,400,000
c Total (line 6a + line 6b)	6c		44,263,686

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary	Date
	MARC DINERMAN, FSA, EA	06/22/2023
	Type or print name of actuary	2306448
	MERCER	Most recent enrollment number
	Firm name	215-982-4600
	1717 ARCH STREET, SUITE 1100	Telephone number (including area code)
	PHILADELPHIA PA 19103	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2021
v. 201209

Part II	Beginning of Year Carryover and Prefunding Balances	(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	30,602,656
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	30,602,656
10	Interest on line 9 using prior year's actual return of <u>28.71%</u>	0	8,786,023
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		83,325,126
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.83%</u>		4,857,855
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		88,182,981
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	8,700,000
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	30,688,679

Part III	Funding Percentages		
14	Funding target attainment percentage	14	114.47%
15	Adjusted funding target attainment percentage	15	116.95%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	106.03%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
06/13/2023	25,000,000	0				
Totals ▶			18(b)	25,000,000	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	22,760,673

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75%	2nd segment: 5.36%	3rd segment: 6.11%	<input type="checkbox"/> N/A, full yield curve used.
b Applicable month (enter code).....				21b 4

22 Weighted average retirement age..... 22 62

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... 27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years..... 28 0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... 29 0

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)..... 30 0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c).....	31a	44,263,686
b Excess assets, if applicable, but not greater than line 31a.....	31b	44,263,686

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment.....	0	0
b Waiver amortization installment.....	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount..... 33

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).... 34 0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			0
36 Additional cash requirement (line 34 minus line 35).....			0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....			22,760,673
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36).....	38a		22,760,673
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....	39		0
40 Unpaid minimum required contributions for all years.....	40		0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected..... 2 plus 7 years 15 years

b Eligible plan year(s) for which the election in line 41a was made..... 2008 2009 2010 2011

Schedule SB, Part V — Summary of Plan Provisions**Summary of major plan provisions**

Effective date	Restated October 1, 2016, last amended September 21, 2021.
Status of the plan	The plan has ongoing accruals.
Significant events that occurred during the year	Effective April 1, 2022, the plan was amended to add a lump sum provision, permitting participants to receive a lump sum payment for benefits with a present value up to \$100,000.
Definitions	
• Participation	First of the month coinciding with or next following the completion of one year of service and the attainment of age 21.
• Credited service	All plan years of service with at least 1,000 hours of service. Break-in-Service rules also apply.
• Compensation	Total earnings including overtime, bonuses and commissions in effect during the year preceding the valuation date not in excess of the IRC Section 401(a)(17) compensation limit. In determining benefit accruals on or after October 1, 2002, the annual compensation limit for plan years prior to October 1, 2002 shall be \$200,000 (except for plan years October 1, 1989 through September 30, 1994).
• Final average compensation	Average of the total compensation for the 5 highest consecutive plan years of credited service.
Normal retirement	
• Eligibility	The later of age 65 or the first day of the plan year which contains the fifth (5th) anniversary of the date the participant commenced participation in the Plan.
• Benefit	<p>Payable upon the normal retirement of any participant and the greater of:</p> <p>a. The sum of:</p> <p>(1) For participants under the plan or former plan as of September 30, 1992, the participant's accrued benefit at September 30, 1992 determined under the provisions of the Plan or former plan based on credited service as of September 30, 1992, plus</p> <p>(2) An amount ("the post 1992, accrued benefit") determined in c. below based on the credited service accrued after September 30, 1992. Total credited service from the sum of (1) and (2) is limited to 35 years or</p> <p>b. The sum of:</p> <p>(1) Accrued benefit as of September 30, 1994, determined as if employment had terminated on that day based on the formula in effect on that date with compensation not to exceed the amount determined by the Secretary of Treasury pursuant to IRC Section 401(a)(17), with the 1993 amount of \$235,840 applied to all plan years retroactively to the first day of the plan year beginning after December 31, 1988, plus</p> <p>(2) An amount ("the post 1994 accrued benefit") determined in c. below based on the credited service accrued after September 30, 1994. Total credited service from the sum of (1) and (2) is limited to thirty-five years; or</p> <p>c. The sum of</p> <p>(1) .95% of final average compensation times credited service up to thirty-five years, plus</p>

Schedule SB, Part V — Summary of Plan Provisions

- (2) .65% of final average compensation in excess of covered compensation times credited service up to thirty-five years; or
d. \$300.00 per year

For non-highly compensated employees who were participants in the Radford Community Hospital plan on September 30, 1992 and were still active participants on September 30, 1997, there was a one-time election for participants who were age 55 and older prior to April 1, 1998 to continue under Radford's formula. All other Radford participants are eligible for the greater of the following three benefits.

- a. The sum of:
(1) accrued benefit as of September 30, 1997, determined as if employment had terminated on that day based on the Radford formula, plus
(2) an amount ("the post-1997 accrued benefit") determined in b. below based on the credited service accrued after September 30, 1997. Total credited service from the sum of (1) and (2) is limited to thirty-five years; or
b. The sum of:
(1) .95% of final average compensation times credited service up to thirty-five years, plus
(2) .65% of final average compensation in excess of covered compensation times credited service up to thirty-five years with the accrued benefit as of September 30, 1997 as a minimum; or
c. \$300.00 per year

For acquisitions listed in Appendix D of the plan, employment from the participant's most recent hire date with acquisitions will be recognized for vesting in the plan, early retirement eligibility, except for Rule of 80, disability retirement eligibility, and normal retirement.

- | | |
|-------------------------------------|--|
| • Accrued normal retirement benefit | Same as the Normal Retirement Benefit calculation, except that final average compensation, covered compensation, and credited service are computed at date of termination. |
|-------------------------------------|--|

Delayed retirement

- | | |
|---------------|---|
| • Eligibility | First of any month after the participant's normal retirement date. |
| • Benefit | The greater of:
a. benefit as determined in Normal Retirement Benefit calculation above with credited service, covered compensation and final average compensation computed as of his delayed retirement date, or
b. the normal retirement benefit as calculated at the participant's normal retirement date and actuarially increased to reflect the later commencement. |

Schedule SB, Part V— Summary of Plan Provisions**Early retirement**

- **Eligibility** First day of any month, provided attained age 55 and completed 10 years of credited service.
- **Benefit** Accrued benefit as of the early retirement date payable:
 - a. At age 65 without reduction, or
 - b. If the sum of age and service is less than 80, the accrued benefit is reduced by the early retirement factors listed below, reflecting the early commencement of payments.
If the sum of age and service is greater than or equal to 80, only the excess portion of the accrued benefit is multiplied by the following early retirement factors reflecting the early commencement of payments.

Age	Factor
65	1.0000
64	0.9231
63	0.8462
62	0.7692
61	0.7308
60	0.6923
59	0.6538
58	0.6154
57	0.5769
56	0.5292
55	0.4862

Disability retirement

- **Eligibility** Completed 5 years of credited service and totally and permanently disabled (eligible for and receiving Social Security disability benefits).
- **Benefit** Commencing on the normal retirement date, the monthly retirement allowance the participant would have been entitled to had he remained in service until his normal retirement date with final average compensation and covered compensation determined as of the disability date.

Effective February 1, 2018, the monthly retirement allowance for future disabled participants includes service earned through the participant's disability date.

Deferred vested

- **Eligibility** 5 years of credited service or the attainment of Normal Retirement Age.
- **Benefit** Commencing on his normal retirement date calculated the same as in the Normal Retirement Benefit calculation. A participant who has enough credited service to be eligible for early retirement may receive a reduced benefit on or after age 55.

Schedule SB, Part V— Summary of Plan Provisions**Pre-retirement death**

- | | |
|---------------|--|
| • Eligibility | If a married participant has completed at least 5 years of service and dies before beginning to receive any benefits, the surviving spouse will receive a lifetime monthly allowance. |
| • Benefit | <p>If eligible for early, normal retirement, or disability the same amount that the spouse would have received if the participant had:</p> <ol style="list-style-type: none"> a. Separated from service on the date of death. b. Retired with an immediate 100% Joint and Survivor Annuity. <p>If not eligible for early or normal retirement at death, the same amount that the spouse would have received if the participant had:</p> <ol style="list-style-type: none"> a. Separated from service on the date of death. b. Survived to earliest retirement age. c. Retired with an immediate 50% Joint and Survivor Annuity. |

Form of benefits

- | | |
|---|---|
| • Automatic form for unmarried participants | Straight Life |
| • Automatic form for married participants | Joint and 50% Survivor |
| • Optional forms | <p>Straight Life
Ten Year Certain and Continuous
Fifteen Year Certain and Continuous
Joint and Last Survivor – 50%, 66 2/3%, 75% and 100%
Level Income Option
Lump sum – benefits with a present value of up to \$5,000 are automatically paid as a lump sum based on IRC Section 417(e)(3) assumptions.
Lump sum with \$100,000 maximum (available from April 1, 2022)</p> |
| • Optional form conversion factors | UP 1984 Mortality Table setback 5 years at 7.5% interest rate. |

Miscellaneous

- | | |
|--------------------|--|
| • Maximum benefits | Annual benefits may not exceed the limits in IRC Section 415. Annual compensation may not exceed the limits in IRC Section 401(a)(17). |
|--------------------|--|

Schedule SB, Part V— Summary of Plan Provisions**Benefits included or excluded**

Unless noted below, all benefits provided by the plan, as restated and amended through October 1, 2016 are included in this valuation:

- **Most recent plan amendments included:** Last amended September 21, 2021 to add a lump sum "cash out" provision, permitting participants to receive a lump sum payment for benefits with a present value up to \$100,000.
- **Plan amendments excluded:** None.
- **Late retirement increases:**
 - *Active participants:* The actuarially increased normal retirement benefit is valued as a minimum benefit for any participant over normal retirement age.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued with retirement benefit back payments adjusted with interest and added to the future annuity payment stream.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Plan provisions specific to funding**Additional benefits included or excluded**

- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
 - *Plan amendments:* See above.
 - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.

Benefit accruals: The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals

Plan provision changes since prior valuation

- Effective April 01, 2022 plan is amended to add a lump sum "cash out" provisions, which permits participants to receive a lump sum payment if the present value of benefits does not exceed \$100,000.
- Maximum compensation amounts and maximum benefit amounts under IRS rules were updated from 2020 to 2021.

Schedule SB, line 22 — Description of Weighted Average Retirement Age**Eligible for Rule of 80**

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below.

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	20.0%	10,000	2,000	110,000
56	8.0%	8,000	640	35,840
57	8.0%	7,360	589	33,562
58	8.0%	6,771	542	31,418
59	8.0%	6,230	498	29,403
60	8.0%	5,731	458	27,509
61	14.0%	5,273	738	45,028
62	14.0%	4,534	635	39,359
63	14.0%	3,900	546	34,395
64	30.0%	3,354	1,006	64,391
65	50.0%	2,348	1,174	76,297
66	25.0%	1,174	293	19,368
67	25.0%	880	220	14,746
68	25.0%	660	165	11,224
69	25.0%	495	124	8,542
70	40.0%	371	149	10,399
71	100.0%	223	223	15,821
Total			10,000	607,302
Average				60.73

Schedule SB, line 22 — Description of Weighted Average Retirement Age**Not eligible for Rule of 80**

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below.

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	9.0%	10,000	900	49,500
56	7.0%	9,100	637	35,672
57	7.0%	8,463	592	33,767
58	7.0%	7,871	551	31,955
59	7.0%	7,320	512	30,230
60	7.0%	6,807	477	28,591
61	7.0%	6,331	443	27,032
62	13.0%	5,888	765	47,454
63	13.0%	5,122	666	41,951
64	13.0%	4,456	579	37,077
65	50.0%	3,877	1,939	126,003
66	25.0%	1,939	485	31,985
67	25.0%	1,454	363	24,352
68	25.0%	1,090	273	18,537
69	25.0%	818	204	14,107
70	40.0%	613	245	17,174
71	100.0%	368	368	26,129
Total			10,000	621,516
Average				62.15

Schedule SB, line 22 — Description of Weighted Average Retirement Age

(A) Groups	(B) Group-wise weighted total	(C) Number of participants	(D) Weighted (B) x (C)
Eligible for rule of 80	60.73	1,291	78,402.69
Not eligible for rule of 80	62.15	9,642	599,265.73
Total		10,933	677,668.42
Total Weighted Average Total of (D) / Total of (C)			61.98

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial assumptions**

Discount rate sponsor elections			
• Segment rates or full yield curve:	Segment		
• Look-back months:	4		
• ARPA election:	Interest rates and amortization first reflected for the 2020 plan year		
• PBGC method:	Alternative, election made over five years ago		
	Stabilized	Nonstabilized	PBGC
• First 5 years	4.75%	1.27%	1.27%
• Next 15 years	5.36%	2.77%	2.77%
• Over 20 years	6.11%	3.45%	3.45%
Mortality sponsor elections			
• Healthy participants:	Section 430(h)(3) prescribed separate static annuitant and nonannuitant mortality tables. These tables are based on the RP-2014 mortality tables adjusted backward to 2006 with scale MP-2014 and then projected based on scale MP-2019 in accordance with IRS regulation 1.430(h)(3)-1.		
• Pre-1995 disabilities:	Revenue Ruling 96-7 table for participants who became disabled before 1995.		
• Post-1994 disabilities:	Revenue Ruling 96-7 table for participants who became disabled after 1994 and are eligible for Social Security disability benefits.		
417(e) lump sums	Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payments. This annuity is based on funding interest rates rather than 417(e) rates and generational combined unisex version of RP-2006 mortality tables with the MP-2020 projection scales.		
Non-417(e) lump sums	Not applicable		
Other economic assumptions			
• Salary increases:	3.00% per year		
• Flat-dollar benefit increases:	N/A		
• Social Security taxable wage base increases:	2.70% per year		
• Inflation:	2.20% per year		
• Expected investment return:	6.04% (previously, 6.52%)		
• Expenses:	\$3,400,000 assumed for the current plan year administrative expenses.		

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Rationale for economic assumptions

- Discount rate for funding - The funding discount rates are prescribed by the IRS with the specific methodology selected by Carilion Clinic.
- Salary increases – The assumption is based on Carilion Clinic’s expectations regarding the level of increase in wages.
- Social Security taxable wage base increases – The Social Security wage base increase assumption reflects inflation plus .50% real wage growth. This real wage growth is based on a review of historical US Average Wage increases and annual average CPI-U over extended time periods and consideration of more recent and potential future prospects for real wage increases.
- Inflation – This assumption is based on the inflation assumption periodically published by Mercer Investment Consulting in their Capital Markets Outlook.
- Expected investment return – The expected rate of return on plan assets is based on the median simulated investment return using capital market assumptions published in Mercer Investment Consulting’s Capital Markets Outlook for the plan’s target asset mix. The expected return on assets assumption is net of an adjustment of 5 bps for expenses assumed to be paid from plan assets.
- Expenses – Three-year average of actual non-PBGC expenses plus expected actual PBGC expenses, rounded to the nearest \$100,000.

Demographic assumptions

Withdrawal	Sample rates are as follows (Number of Withdrawals Per 100 Lives):						
	Attained age	Year 0	Year 1	Year 2	Year 3	Year 4	Ultimate
	25	31.2	27.1	24.4	21.7	19.0	13.8
	30	27.0	23.0	20.3	17.6	14.9	9.6
	35	25.4	21.3	18.6	15.9	13.2	8.1
	40	24.0	20.0	17.3	14.6	11.9	7.4
	45	22.7	18.6	15.9	13.2	10.9	6.8
	50	21.3	17.3	14.6	12.4	10.3	6.1
	55	23.7	19.0	16.5	13.9	11.4	6.4
	60	27.8	22.8	19.6	16.4	13.2	7.0

- Disability incidence The rates of disability among active employees are assumed to follow a table of which the following are representative:

Age	Number of Disabilities Per 100 Lives
25	0.40
35	0.40
45	0.42
55	1.40
60	2.48

No disability retirements are assumed to occur after normal retirement age.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Demographic assumptions**

• Retirement age		Attained age	Eligible for Rule of 80	Not Eligible for Rule of 80	
		55	20%	9%	
		56-60	8%	7%	
		61	14%	7%	
		62-63	14%	13%	
		64	30%	13%	
		65	50%	50%	
		66-69	25%	25%	
		70	40%	40%	
		71	100%	100%	
• Benefit commencement age for					
— Future vested deferred	63				
— Current vested deferred	63				
• Spouse assumptions		Male participants	Female participants		
— Percentage married		80%	80%		
— Spouse age difference		3 years younger	2 years older		
Form of payment		Single Life	50% J&S	100% J&S	
• Active retirements		60.0%	15.0%	25.0%	
• Future vested deferred		60.0%	15.0%	25.0%	
• Future disabilities		60.0%	15.0%	25.0%	
• Future deaths					
— Eligible for early, normal retirement or disability		0.0%	0.0%	0.0%	
— Not eligible for early, normal retirement or disability		0.0%	100.0%	0.0%	
• Current vested deferred		100.0%	0.0%	0.0%	
Lump Sums [Benefits with present value up to \$100,000]	Effective, April 1, 2022, lump sums are payable up to \$100,000. Below is the form of payment assumptions for participants in these groups:				
		Single Life	50% J&S	100% J&S	LS
• Active retirements		42.0%	10.5%	17.5%	30.0%
• Future vested deferred		42.0%	10.5%	17.5%	30.0%
• Current vested deferred		42.0%	10.5%	17.5%	30.0%
Unpredictable contingent event assumptions	Not applicable				

Schedule SB, Part V— Statement of Actuarial Assumptions/Methods**Rationale for demographic assumptions**

- **Funding mortality** – The funding mortality is prescribed by the IRS and based on the plan sponsor's election.
- **Withdrawal** – The withdrawal rates are based on an experience study undertaken in 2020 using data from 2014 – 2018 and the expectation that the future retirement patterns and circumstances of the employer will not differ significantly from the period studied.
- **Disability** – Disability rates do not significantly affect valuation results.
- **Retirement** – The retirement rates are based on an experience study undertaken in 2020 using data from 2014 – 2018 and the expectation that the future retirement patterns and circumstances of the employer will not differ significantly from the period studied.
- **Benefit commencement age** – The benefit commencement age for current and future vested termination participants is assumed to be 63, based on recent plan experience study.
- **Spouse assumptions** – The assumptions regarding percent married/spouse age difference at benefit commencement was developed in conjunction with the plan sponsor based on recent plan experience and national averages.
- **Form of payment** – Form of payment assumption is based on plan provisions and recent plan experience study.

Actuarial methods for funding**Asset methods**

The asset valuation method is an average of the adjusted market value for each year during the last two years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date.
- **Insurance contracts:** The plan does not have any insurance contracts.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Minimum funding methods**

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual are the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- This plan provides disability benefits that are only partially based on a participant's accrued benefit or years of service. This benefit is allocated to the funding target based on the accrued benefit on the valuation date plus a portion of the excess of the benefit over the accrued benefit multiplied by the ratio of the participant's service at the beginning of the plan year to their service at each decrement age. This benefit is allocated to target normal cost based on the proportionate benefit attributable to the increase in the participant's service and compensation during the plan year.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

Schedule SB, line 24 — Change in Actuarial Assumptions

- Interest discount rates were updated in accordance with American Rescue Plan Act (ARPA).
- Mortality rates were updated from 2020 to 2021 in accordance with PPA.
- The expected return on assets for the 2020 plan year was changed from 6.52% to 6.04% to be consistent with the 50th percentile return of the Portfolio Return Calculator.
- The expense component of normal cost changed from \$10,600,000 to \$3,400,000.
- Effective April 1, 2022, lump sums up to \$100,000 are offered from the plan. For participants eligible for this lump sum, the form of payment assumptions are updated.

Schedule SB, line 26 — Schedule of Active Participant Data

Attained age	Years of credited service										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & up	
Under 25		466	15								481
		38,601									
25-29	2	965	301	6							1,274
		46,974	50,425								
30-34	3	730	550	159	6						1,448
		58,241	65,379	58,799							
35-39	4	502	440	285	121	4					1,356
		79,194	88,929	74,315	65,246						
40-44	5	367	343	216	144	85	1				1,161
		63,434	87,636	89,220	79,453	69,493					
45-49	7	332	288	210	167	149	68	5			1,226
		64,901	87,896	98,904	85,112	82,683	77,089				
50-54	5	297	252	212	218	162	131	92	10		1,379
		62,556	64,975	90,305	87,114	88,724	87,620	82,058			
55-59	5	252	239	194	159	126	104	110	57	2	1,248
		66,588	69,524	77,801	84,546	86,257	88,356	75,254	74,347		
60-64	1	156	189	154	127	97	72	60	55	57	968
		69,917	67,543	78,313	85,280	67,714	112,159	97,596	95,897	69,190	
65-69	2	61	57	49	47	24	17	18	6	25	306
		74,939	82,652	97,110	83,658	109,080				100,117	
70 & up	1	23	20	14	10	6	3	3	2	4	86
		53,532	75,164								
Total	35	4,151	2,694	1,499	999	653	396	288	130	88	10,933
											71,097

In each cell, the top number is the count of active participants for each age/service combination and the bottom number is average pay for 2020 limited to \$285,000. Average pay is not shown for cells with fewer than 20 participants.

**SCHEDULE SB
(Form 5500)**

Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

File as an attachment to Form 5500 or 5500-SF.

OMB No. 1510-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 10/01/2021 and ending 09/30/2022

Round off amounts to nearest dollar.

Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.


A Name of plan Retirement Plan of Carilion Clinic		B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Carilion Clinic		D Employer Identification Number (EIN) 54-1190771	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B		F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1 Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2021</u>			
2 Assets:			
a Market value	2a	1,607,234,534	
b Actuarial value	2b	1,446,511,081	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	5,008	564,247,153	564,247,153
b For terminated vested participants	2,717	114,561,256	114,561,256
c For active participants	10,933	475,246,798	557,992,986
d Total	18,658	1,154,055,207	1,236,801,395
4 If the plan is in at-risk status, check the box and complete lines (a) and (b): <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.68%	
6 Target normal cost			
a Present value of current plan year accruals	6a	40,863,686	
b Expected plan-related expenses	6b	3,400,000	
c Total (line 6a + line 6b)	6c	44,263,686	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<i>Marc Dinerman</i> 	<u>06/22/2023</u>
	Signature of actuary	Date
MARC DINERMAN, FSA, EA	Type or print name of actuary	<u>2306448</u>
MERCER	Firm name	Most recent enrollment number
1717 ARCH STREET, SUITE 100	Address of the firm:	<u>215-982-4600</u>
PHILADELPHIA PA 19013		Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		30,602,656
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	30,602,656
10	Interest on line 9 using prior year's actual return of <u>28.71%</u>		2,786,023
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		83,325,126
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.83%</u>		4,857,855
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		88,182,981
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections		8,700,000
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	30,688,679

Part III Funding Percentages			
14	Funding target attainment percentage	14	114.47%
15	Adjusted funding target attainment percentage	15	116.95%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	106.03%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls						
18 Contributions made to the plan for the plan year by employer(s) and employees:						
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
06/13/2023	25,000,000	0				
Totals ▶			18(b)	25,000,000	18(c)	0

19 Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:			
a Contributions allocated toward unpaid minimum required contributions from prior years	19a 0		
b Contributions made to avoid restrictions adjusted to valuation date	19b 0		
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 22,760,673		
20 Quarterly contributions and liquidity shortfalls:			
a Did the plan have a "funding shortfall" for the prior year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 5.36 %	3rd segment: 6.11 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 62

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... 27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c).....	31a	44,263,686
b Excess assets, if applicable, but not greater than line 31a	31b	44,263,686

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment.....	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount..... 33

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).... 34 0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35).....			36 0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....			37 22,760,673
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)			38a 22,760,673
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances			38b
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....			39 0
40 Unpaid minimum required contributions for all years			40 0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

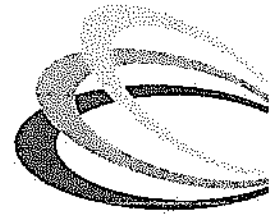
41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected

2 plus 7 years 15 years

b Eligible plan year(s) for which the election in line 41a was made

2008 2009 2010 2011



CARILION CLINIC

RETIREMENT PLAN OF CARILION CLINIC

FINANCIAL REPORT

SEPTEMBER 30, 2022



BROWN EDWARDS

certified public accountants

RETIREMENT PLAN OF CARILION CLINIC

FINANCIAL REPORT

September 30, 2022

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INDEPENDENT AUDITOR'S REPORT

The Plan Administrator of the
Retirement Plan of Carilion Clinic
Roanoke, Virginia

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2022 Financial Statements

We have performed an audit of the financial statements of Retirement Plan of Carilion Clinic (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statement of net assets available for benefits as of September 30, 2022, the related statement of changes in net assets available for benefits for the year then ended, the statement of accumulated plan benefits as of October 1, 2021, the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements (2022 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of Retirement Plan of Carilion Clinic's 2022 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended September 30, 2022, stating that the certified investment information, as described in Note 8 to the financial statements, is complete and accurate.

Opinion on the 2022 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit for the 2022 Financial Statements section:

- the amounts and disclosures in the accompanying 2022 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2022 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2022 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2022 Financial Statements section of our report. We are required to be independent of Retirement Plan of Carilion Clinic and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2022 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Retirement Plan of Carilion Clinic's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2022 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2022 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

Auditor's Responsibilities for the Audit of the 2022 Financial Statements (Continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Retirement Plan of Carilion Clinic's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Retirement Plan of Carilion Clinic's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2022 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

2022 Supplemental Schedules Required by ERISA

The supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of September 30, 2022 and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended September 30, 2022 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

2022 Supplemental Schedules Required by ERISA (Continued)

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2021 Financial Statements

We were engaged to audit the statement of net assets available for benefits as of September 30, 2021, the related statement of changes in net assets available for benefits for the year then ended, the statement of accumulated plan benefits as of October 1, 2020, the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements of Retirement Plan of Carilion Clinic (2021 Financial Statements). As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated July 13, 2022, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2021 financial statements, and (b) the form and content of the information included in the 2021 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Brown, Edwards & Company, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia
July 13, 2023

RETIREMENT PLAN OF CARILION CLINIC

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

September 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Investments at fair value (Notes 3, 4, and 8)	\$ 1,249,484,927	\$ 1,492,309,886
Interest-bearing cash	3,548,421	-
Cash	163,517	8,753
Receivables		
Employer	25,000,000	90,000,000
Accrued income	2,108,556	1,232,303
Due from Minnesota Life Insurance Company	929,236	-
Due from broker	<u>2,005,399</u>	<u>17,506,255</u>
Total assets	1,283,240,056	1,601,057,197
LIABILITIES		
Due to broker	<u>2,680,006</u>	<u>2,194,081</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 1,280,560,050</u>	<u>\$ 1,598,863,116</u>

The Notes to Financial Statements are an integral part of these statements.

RETIREMENT PLAN OF CARILION CLINIC

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years Ended September 30, 2022 and 2021

	2022	2021
ADDITIONS TO (DEDUCTIONS FROM) NET ASSETS		
ATTRIBUTED TO:		
Investment income (loss) (Notes 3, 4, and 8)		
Net appreciation (depreciation) in fair value of investments	\$ (199,773,894)	\$ 320,863,327
Interest and dividends	32,265,878	21,945,783
	(167,508,016)	342,809,110
Employer contributions	25,000,000	90,000,000
Total additions (deductions)	(142,508,016)	432,809,110
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid	55,619,145	50,060,200
Purchase of annuity contract (Note 1)	114,127,843	-
Administrative expenses (Note 9)	6,048,062	18,874,231
Total deductions	175,795,050	68,934,431
Net increase (decrease)	(318,303,066)	363,874,679
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	1,598,863,116	1,234,988,437
End of year	\$ 1,280,560,050	\$ 1,598,863,116

The Notes to Financial Statements are an integral part of these statements.

RETIREMENT PLAN OF CARILION CLINIC
STATEMENT OF ACCUMULATED PLAN BENEFITS
October 1, 2021 *

**ACTUARIAL PRESENT VALUE OF ACCUMULATED
PLAN BENEFITS (Note 2)**

Vested benefits	
Participants currently receiving payments	\$ 506,166,201
Other participants	<u>532,699,065</u>
	1,038,865,266
Nonvested benefits	<u>62,960,890</u>
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	<u><u>\$ 1,101,826,156</u></u>

* Latest Valuation Date

The Notes to Financial Statements are an integral part of this statement.

RETIREMENT PLAN OF CARILION CLINIC

STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS

Year Ended October 1, 2021 *

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	
AT BEGINNING OF YEAR (Note 2)	<u>\$ 1,041,025,719</u>
Increase (decrease) during the year attributable to:	
Benefits accumulated and (gains) losses	43,335,062
Increase for interest due to decrease in discount period	68,438,910
Benefits paid	(50,060,199)
Change in plan provisions	<u>(913,336)</u>
Net increase	<u>60,800,437</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	
AT END OF YEAR	<u><u>\$ 1,101,826,156</u></u>

* Latest Valuation Date

The Notes to Financial Statements are an integral part of this statement.

RETIREMENT PLAN OF CARILION CLINIC

NOTES TO FINANCIAL STATEMENTS

September 30, 2022

Note 1. Description of the Plan

The following brief description of Retirement Plan of Carilion Clinic (the "Plan") is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

General

The Plan is a defined benefit pension plan covering all eligible employees of Carilion Clinic (the "Company") and its subsidiaries and affiliate hospitals who have completed 1,000 hours of service during their first twelve months of service and are age 21 or older. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Pension benefits

Participating employees with five or more years of service are entitled to receive annual pension benefits beginning at normal retirement age (65) based upon a formula determined using average compensation and credited years of service up to 35 years. Average compensation is equal to the average of total compensation of the highest five consecutive years of credited service prior to retirement age. A participant who has completed five years of credited service is entitled to a deferred retirement allowance commencing on the participant's delayed retirement date equal to the greater of the normal retirement allowance increased to reflect the later commencement or the accrued benefit calculated as of the delayed retirement date.

The Plan permits early retirement as of age 55 providing the participant has completed at least 10 years of service. The early retirement benefit is equal to the participant's accrued benefit as of the early retirement date, reduced by an early retirement factor based on the number of years for which payments commence prior to normal retirement date.

The Plan document was amended in July 2020 to add a provision effective June 29, 2020 for lump sum "cash-out" payments. Participants or their spouses who satisfy the criteria as stated in the amendment were allowed an option to receive a lump sum payment or immediate annuity paid on or about September 1, 2020.

The Plan document was amended in September 2021 to add a provision effective April 1, 2022 for lump sum "cash-out" payments. Participants or their spouses who satisfy the criteria as stated in the amendment were allowed an option to receive a lump sum payment or immediate annuity paid within an administratively reasonable period of time following the election.

The Plan document was amended in June 2022 to add a provision effective July 1, 2022 to permit eligible participants to commence in-service benefits at age 62 or continue to receive benefit payments following reemployment after age 62.

(Continued)

RETIREMENT PLAN OF CARILION CLINIC

NOTES TO FINANCIAL STATEMENTS

September 30, 2022

Note 1. Description of the Plan (Continued)

Pension benefits (Continued)

The Plan document was amended in August 2022 to add a provision effective August 1, 2022 to satisfy benefit liabilities for certain participants through the purchase of one or more annuity contracts (including group annuity contracts), as defined. This provision applies to participants who (a) received at least one monthly retirement benefit payment under the Plan by July 1, 2022 with a payment start date of June 1, 2022 or earlier, (b) is receiving monthly retirement benefit payments under the Plan of not more than \$750 per month, (c) does not currently reside in the state of New York or outside the United States, and (d) has not been reemployed by the Plan Sponsor, as defined. Once the annuity contract is purchased, the annuitized individual is no longer a participant in the Plan as the Plan is not the contract-holder of the annuity contract.

In September 2022, the Plan Sponsor accepted a purchase offer from Minnesota Life Insurance Company for annuity contracts, as noted above. The net annuity purchase of \$114,127,843 is included on the statement of changes in net assets available for benefits for the year ended September 30, 2022. Minnesota Life Insurance Company assumed the related pension benefit obligation and this allocated contract has been excluded from the Plan's assets. At September 30, 2022, \$929,236 was due to the Plan from Minnesota Life Insurance Company for November 2022 annuity payments that were ultimately made by the Plan.

Death and disability benefits

If a participating employee is married and has completed at least five years of service and dies before their retirement benefit would be payable to him or her, a death benefit will be payable to the surviving spouse in a lifetime monthly amount as defined by the Plan.

Active, participating employees, who become disabled and have completed at least five years of service, will be entitled to receive a benefit commencing upon their normal retirement equal to the monthly retirement allowance the participant would have been entitled had the participant remained in service until normal retirement date and based on the participant's average monthly compensation and covered compensation determined as of the disability date. Disability benefits are limited to a maximum of thirty-five years of credited service. Effective February 1, 2018, disability benefits will not include credited service after February 1, 2018 if a participant returns to employment after total and permanent disability.

Note 2. Summary of Significant Accounting Policies

Basis of accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

(Continued)

RETIREMENT PLAN OF CARILION CLINIC

NOTES TO FINANCIAL STATEMENTS

September 30, 2022

Note 2. Summary of Significant Accounting Policies (Continued)

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires plan management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Cash and interest-bearing cash

At September 30, 2022, interest-bearing cash was held at Goldman, Sachs & Co. and was not covered by the Federal Deposit Insurance Corporation (FDIC).

The Plan's cash consists of funds held in a cash account maintained by the Trustee. This account is not insured by the FDIC.

Investments valuation and income recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for a discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Foreign currency translation

The Plan revalues assets and liabilities denominated in foreign (i.e., non-U.S.) currencies into U.S. dollars using applicable exchange rates as of the date of the Statements of Net Assets Available for Benefits. Income and expenses denominated in foreign currencies are revalued at the exchange rates prevailing at the date of the transaction.

Alternative investments

Alternative investments, such as hedge funds, private equity funds, and currency contracts, are less liquid compared to the Plan's other investments and may contain elements of both credit and market risk. Such risks include, but are not limited to, limited liquidity, absence of oversight, dependence upon key individuals, and nondisclosure of portfolio composition. Underlying holdings of alternative investments include certain types of financial instruments, including, among others, futures and forward contracts, intended to hedge against changes in the market value of investments. These financial instruments, which involve varying degrees of off-balance-sheet risk for the limited partnerships, limited liability corporations, and offshore investment funds, may result in a loss due to changes in the market.

(Continued)

RETIREMENT PLAN OF CARLION CLINIC

NOTES TO FINANCIAL STATEMENTS

September 30, 2022

Note 2. Summary of Significant Accounting Policies (Continued)

Alternative investments (Continued)

Management, with the assistance of a third-party investment consultant where appropriate, evaluates the valuations provided by external fund managers or general partners for appropriateness through review of the most recently available annual audited financial statements and unaudited interim reporting for the fund, review of the methodologies used to determine fair value, and comparisons of fund performance to market benchmarks.

The estimated fair value of certain alternative investments, such as private equity interests, is based on valuations performed prior to the statement of net assets date by the external investment managers and adjusted for cash receipts, cash disbursements and securities distributions through September 30. Because alternative investments are not readily marketable, their estimated fair value is subject to uncertainty and, therefore, may differ from the value that would have been used had a readily market for such investments existed. Such differences could be material.

Actuarial present value of accumulated plan benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died, and present employees or their beneficiaries. The accumulated plan benefits for active employees are based on their average compensation during the five years ending on the date as of which the benefit information is presented. Benefits payable upon retirement, death, disability, and termination of employment are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits was determined by an actuary from Mercer (US), Inc. as of October 1, 2021 and 2020, respectively, and is that amount which results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

(Continued)

RETIREMENT PLAN OF CARILION CLINIC

NOTES TO FINANCIAL STATEMENTS

September 30, 2022

Note 2. Summary of Significant Accounting Policies (Continued)

Actuarial present value of accumulated plan benefits (Continued)

Significant actuarial assumptions used in determining accumulated plan benefits as of October 1, 2021 and 2020 are as follows:

	<u>2021</u>	<u>2020</u>
Mortality	PRI-2012 separate employee and retiree Mortality Tables for healthy participants using the Mercer-modified MP-2019 projection scale	PRI-2012 separate employee and retiree Mortality Tables for healthy participants using the Mercer-modified MP-2019 projection scale
Turnover	Based on an experience study undertaken in 2020 using data from 2014 - 2018	Based on an experience study undertaken in 2020 using data from 2014 - 2018
Discount rate	Stabilized and non-stabilized segment rates with 4 month look-back, respectively – First 5 years 4.75% and 1.27%, next 15 years 5.36% and 2.77%, over 20 years 6.11% and 3.45%	Stabilized and non-stabilized segment rates with 4 month look-back, respectively – First 5 years 4.75% and 2.54%, next 15 years 5.50% and 3.61%, over 20 years 6.27% and 4.09%
Salary increases	3.00% per year	3.00% per year
Expected investment return	6.75% per year	6.75% per year

For the October 1, 2021 valuation, the following changes in assumptions were made and included (1) interest discount rates were updated in accordance with American Rescue Plan Act of 2021, (2) mortality rates were updated from 2020 to 2021 in accordance with PPA, (3) the expected return on assets for the 2020 plan year was changed from 6.52% to 6.04% to be consistent with the 50th percentile return of the Portfolio Return Calculator, (4) the expense component of normal cost changed from \$10,600,000 to \$3,400,000, (5) effective April 1, 2022, lump sums up to \$100,000 were offered from the Plan and the form of payment assumptions were updated for these eligible participants.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Should the Plan terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

(Continued)

RETIREMENT PLAN OF CARILION CLINIC

NOTES TO FINANCIAL STATEMENTS

September 30, 2022

Note 2. Summary of Significant Accounting Policies (Continued)

Payment of benefits

Benefit payments to participants are recorded upon distribution.

Administrative expenses

Plan fees and administrative expenses are paid by the Plan and Company on a discretionary basis.

Note 3. Fair Value Measurements

The Plan's investments are reported at fair value in the accompanying statements of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair value. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with those of other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority; Level 2 inputs consist of observable inputs other than quoted prices for identical assets, including foreign exchange rates; and Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs were used only when Level 1 or Level 2 inputs were not available.

(Continued)

RETIREMENT PLAN OF CARILION CLINIC

NOTES TO FINANCIAL STATEMENTS

September 30, 2022

Note 3. Fair Value Measurements (Continued)

	<u>Fair Value</u>	<u>Fair Value Measurements at Reporting Date Using:</u>	
		<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>
<u>September 30, 2022</u>			
Short term money market investments	\$ 15,040,590	\$ 15,040,590	\$ -
Fixed income	13,993,482	-	13,993,482
Equity securities	93,650,054	93,650,054	-
Mutual funds	260,816,530	260,816,530	-
Total assets in fair value hierarchy	383,500,656	369,507,174	13,993,482
Investments measured at NAV (a):			
Core credit hedge funds (b)	217,266,395	-	-
Long short equity hedge funds (c)	247,250,623	-	-
Private direct investment funds (d)	58,757,823	-	-
Private equity funds (e)	183,622,145	-	-
Private fixed income funds (f)	133,119,611	-	-
Public equity funds (g)	21,032,248	-	-
Real estate income funds (h)	4,935,426	-	-
Investments at fair value	<u>\$1,249,484,927</u>	<u>\$ 369,507,174</u>	<u>\$ 13,993,482</u>

(Continued)

RETIREMENT PLAN OF CARILION CLINIC

NOTES TO FINANCIAL STATEMENTS

September 30, 2022

Note 3. Fair Value Measurements (Continued)

	<u>Fair Value</u>	<u>Fair Value Measurements at Reporting Date Using:</u>	
		<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>
<u>September 30, 2021</u>			
Short term money market investments	\$ 30,980,017	\$ 30,980,017	\$ -
Currency contracts, net	5,645	-	5,645
Fixed income	27,933,515	-	27,933,515
Equity securities	120,925,540	120,925,540	-
Mutual funds	196,922,542	196,922,542	-
Total assets in fair value hierarchy	376,767,259	348,828,099	27,939,160
Investments measured at NAV (a):			
Core credit hedge funds (b)	132,742,907	-	-
Long short equity hedge funds (c)	342,432,504	-	-
Private direct investment funds (d)	42,261,514	-	-
Private equity funds (e)	150,539,106	-	-
Private fixed income funds (f)	194,957,951	-	-
Public equity funds (g)	157,071,485	-	-
Real estate income funds (h)	95,537,160	-	-
Investments at fair value	<u>\$1,492,309,886</u>	<u>\$ 348,828,099</u>	<u>\$ 27,939,160</u>

(Continued)

RETIREMENT PLAN OF CARILION CLINIC

NOTES TO FINANCIAL STATEMENTS

September 30, 2022

Note 3. Fair Value Measurements (Continued)

- (a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.
- (b) Core credit hedge funds include investment vehicles that typically use leverage, derivatives, and long and short strategies in publicly and non-publicly traded majority debt securities.
- (c) Long short equity hedge funds include investment vehicles that typically use leverage, derivatives, and long and short exposure. This includes fund-of-funds investments that invest both long and short in publicly traded debt and may include stakes in private equity.
- (d) Private direct investments represent equity interests through a fund manager in a single underlying private entity. These investments typically have similar time horizons to private equity funds.
- (e) Private equity investments include investments in the drawdown structure fund that primarily invests in privately held equity securities. The fund life is 8-10 years depending on the strategy.
- (f) Private fixed income funds are investments in the drawdown structure fund that primarily invests in privately held debt securities. The fund life is 6-8 years depending on the strategy.
- (g) Public equity funds are funds designed to invest in both domestic and non-US equity through purchasing publicly traded equity securities.
- (h) Real estate income funds are investments in real estate income trusts, or funds investing in public and private real estate assets.

Level 1 Fair Value Measurements

The fair values of mutual funds, equity securities, and short term money market investments are based on quoted net asset values of the shares held by the Plan at year end.

Level 2 Fair Value Measurements

The fair value of fixed income and currency contracts consist of observable inputs including quoted prices for similar assets or liabilities in active or non-active markets and may also include insignificant adjustments to market observable inputs. While the underlying asset values are quoted prices, the net asset value (NAV) of a unit is not publically quoted. Units can be issued and redeemed on any business day at the NAV. All earnings and losses are reflected in the computation of the NAV and are realized by the participant upon withdrawal. No distributions of income and gain or loss are made to participants. The value of currency contracts is dependent upon exchange rates.

(Continued)

RETIREMENT PLAN OF CARILION CLINIC

NOTES TO FINANCIAL STATEMENTS

September 30, 2022

Note 3. Fair Value Measurements (Continued)

Investments measured using the net asset value per share practical expedient

The following information summarizes investments for which fair value is measured using the net asset value per share practical expedient as of September 30, 2022 and 2021. Fair values are included in the tables above. There were no unfunded commitments at September 30, 2022 or 2021.

<u>Investment Measured at NAV</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Core credit hedge funds	Monthly	30 days
	Quarterly	60-90 days
Long short equity hedge funds	Monthly	30-60 days
	Bi-Monthly	9 days
	Quarterly	30-90 days
Private direct investments funds	N/A	N/A
Private equity investments	N/A	N/A
Private fixed income funds	N/A	N/A
Public equity funds	Daily/Weekly	3-10 days
	Quarterly	2-90 days
Real estate income funds	Monthly	2 days
	Quarterly	60 days

Note 4. Derivative Instruments

The Plan enters into foreign exchange currency contracts primarily to hedge against foreign currency exchange rate risks on its non-U.S. dollar investment securities. When entering into a forward currency contract, the Plan agrees to receive or deliver a fixed quantity of foreign currency for an agreed-upon price on an agreed future date. The Plan's net equity therein, representing unrealized gain or loss on the contracts, as measured by the difference between the forward foreign exchange rates at the date of entry in the contracts and the forward rates at the reporting date is included in the statements of changes in net assets available for benefits. These instruments involve market risk, credit risk, or both kinds of risks in excess of the amount recognized in the statements of net assets available for benefits. Risks arise from the possible inability of counterparties to meet the terms of their contracts and movement in currency and interest rates. Counterparties to a derivative contract seek to obtain risks and rewards similar to those that could be obtained from purchasing or selling a related cash instrument without having to exchange upfront the full purchase or sales price. The Plan uses derivatives to manage and invest in market risk exposures, predominately using foreign exchange contracts.

(Continued)

RETIREMENT PLAN OF CARILION CLINIC

NOTES TO FINANCIAL STATEMENTS

September 30, 2022

Note 4. Derivative Instruments (Continued)

At September 30, 2022 and 2021, the summary of derivative financial instruments held along with the gains and losses reflected in the statements of changes in net assets available for benefits is as follows:

	<u>Gross Amounts of Recognized Assets</u>	<u>Gross Amounts Offset in the Statements of Net Assets Available for Benefits</u>	<u>Net Amounts of Assets Presented in the Statements of Net Assets Available for Benefits</u>	<u>Gain (Loss)</u>
<u>September 30, 2022</u>				
Forward foreign exchange contracts	\$ 2,880	\$ 2,880	\$ -	\$ 28,334
<u>September 30, 2021</u>				
Forward foreign exchange contracts	\$ 14,699,334	\$ 14,693,689	\$ 5,645	\$ (183,558)

Note 5. Funding Policy

The Company contributes to the Plan an amount determined by the actuary at least sufficient to maintain the Plan as a qualified employee defined benefit plan meeting the minimum funding standard requirements of ERISA. The Company contribution for the years ended September 30, 2022 and 2021 exceeded the minimum funding requirements as set forth by ERISA.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Note 6. Tax Status

The Plan obtained a determination letter dated October 2, 2017, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the *Internal Revenue Code (IRC)*. The Plan has been amended since receiving the determination letter, however, the Plan Administrator and legal counsel believe the Plan is currently designed and is being operated in compliance with the applicable requirements of the *IRC*.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of September 30, 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

(Continued)

RETIREMENT PLAN OF CARILION CLINIC

NOTES TO FINANCIAL STATEMENTS

September 30, 2022

Note 7. **Plan Termination**

In the event the Plan terminates, the net assets of the Plan will not be available on a pro rata basis to provide participant's benefits. Whether a particular participant's accumulated Plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all. Participants should refer to the Plan agreement for more complete information.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For Plan terminations occurring during 2022, that ceiling is \$6,205 per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or Plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations, and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

Note 8. **Trustee's Certification**

Certain information was certified as complete and accurate by the Plan's Trustee. This information is as follows:

- Investment assets
- Investment transactions
- Investment income
- Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
- Schedule H, Line 4j - Schedule of Reportable Transactions

Note 9. **Transactions with Related Parties**

Certain administrative functions are performed by officers or employees of the Company. These employees are also Plan participants. No such officer or employee receives compensation from the Plan.

(Continued)

RETIREMENT PLAN OF CARILION CLINIC

NOTES TO FINANCIAL STATEMENTS

September 30, 2022

Note 9. Transactions with Related Parties (Continued)

For the years ended September 30, 2022 and 2021, Plan assets were invested in certain funds managed by the Plan's Trustee. These transactions qualify as related party transactions. Fees paid by the Plan to the Plan's Trustee for trust services amounted to \$469,930 and \$263,037 for the years ended September 30, 2022 and 2021, respectively.

Note 10. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, foreign exchange rates, market, and credit risks. Futures and currency contracts involve market risk, credit risk, or both kinds of risks in excess of the amount recognized in the statements of net assets available for benefits. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term and that such change could materially affect the amounts reported in the statements of net assets available for benefit.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

Financial instruments with off-balance-sheet risk

At September 30, 2022, the Plan was a party to futures contracts with off-balance-sheet risk. Off-balance-sheet risk refers to the possibility that a loss, in an amount exceeding amounts recognized as assets or liabilities in the financial statements, may occur in the future. Futures contracts are agreements to buy or sell a specified amount of a financial instrument at a particular price on a stipulated future date unless the contract is sold to another party before the settlement date in order to make a profit or reduce a loss. All changes in the value of open futures contracts are settled on a regular basis, usually daily. This daily settlement process acts to ensure performance by all parties to the futures contracts. At September 30, 2022, the Plan had entered into various contracts to purchase futures contracts at specified process, with total contract values of \$105,579,330. These contracts had a fair value of \$-0- at September 30, 2022. The gains and losses on contracts to purchase futures and on contracts to sell futures are included in the amount reported in the accompanying financial statements as net appreciation (depreciation) in fair value of investments. Neither an asset nor a liability for the total amount of the financial instruments that underlie these contracts has been recorded in the accompanying financial statements. Because the fair value of the futures contracts will continue to fluctuate subsequent to year end, the ultimate gain or loss to the Plan from these contracts may differ from amounts recognized in the accompanying financial statements. There were no futures contracts held at September 30, 2021.

(Continued)

RETIREMENT PLAN OF CARILION CLINIC

NOTES TO FINANCIAL STATEMENTS

September 30, 2022

Note 11. Subsequent Events

Subsequent events were evaluated through July 13, 2023, the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULES

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Goldman, Sachs & Co.	Interest-Bearing Cash	\$ 3,548,421	\$ 3,548,421
	COLTV SHORT TERM INVT FD	Short-Term Money Market Investment	15,040,590	15,040,590
	3,957 CAD, Contract Date: 9/30/22	Forward Currency Contract	2,878	2,880
	3,957 CAD, 10/3/22	Forward Currency Contract	(2,878)	(2,880)
	ENERGY TRANSFER LP 6.25% 12-31-2099 USD	Fixed Income Securities	300,789	298,480
	EPIC CRUDE SERVICES LP TERM LOAN DUE 02-21-2026	Fixed Income Securities	891,613	898,287
	FORUM ENERGY TECHNOLOGIES INC SR SECD NT CONV 9.0% 08-04-2025	Fixed Income Securities	995,492	1,000,899
	FREEPORT LNG INVESTMENTS, LLLP TLB 11-17-2028 BEO	Fixed Income Securities	202,725	195,797
	KOSMOS ENERGY LTD 7.75% 05-01-2027	Fixed Income Securities	144,293	126,405
	LAREDO PETE INC 10.125% DUE 01-15-2028	Fixed Income Securities	1,388,962	1,877,760
	NGL ENERGY FIXED 6.125% DUE 03-01-2025	Fixed Income Securities	61,250	55,715
	OIL STS INTL INC 4.75% DUE 04-01-2026 REG	Fixed Income Securities	454,969	371,326
	PLAINS ALL AMERN FIXED 6.125% DUE 12-31-2049	Fixed Income Securities	425,059	492,328
	PVPTL MOSS CREEK RES HLDGS INC 7.5% DUE 01-15-2026/01-18-2018 BEO	Fixed Income Securities	262,463	361,215
	PVPTL TULLOW OIL PLC 7.0% 03-01-2025	Fixed Income Securities	394,325	293,985
	PVTPL ENERGY VENTURES GOM LLC/ ENVEN FIN CORP 11.75% DUE 04-15-2026	Fixed Income Securities	1,122,816	1,114,838
	PVTPL ENSIGN DRILLING INC 9.25% DUE 04-15-2024	Fixed Income Securities	542,813	567,066
	PVTPL MOSS CREEK RES HLDGS INC FIXED 10.5% 05-15-2027 BEO	Fixed Income Securities	1,531,615	2,245,744
	PVTPL NABORS INDS LTD 7.5% DUE 01-15-2028	Fixed Income Securities	362,190	328,153
	PVTPL NGL ENERGY OPER LLC/ NGL ENERGY FINCOR 7.5% DUE 02-01-2026	Fixed Income Securities	295,075	283,786
	PVTPL NINE ENERGY SVC INC 8.75% 11-01-2023	Fixed Income Securities	70,346	84,367
	PVTPL NORTHERN OIL & GAS INC 8.125% DUE 03-01-2028/02-18-2021 BEO	Fixed Income Securities	156,400	150,000

(Continued)

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	PVTPE PENN VA ESCROW LLC SR NT 9.25% 08-15-2026	Fixed Income Securities	\$ 210,790	\$ 201,160
	TALOS PRODTN INC 12.0% DUE 01-15-2026 REG	Fixed Income Securities	1,092,625	1,155,090
	TULLOW OIL PLC 10.25% DUE 05-15-2026	Fixed Income Securities	461,502	384,475
	TULLOW OIL PLC 7.0% 03-01-2025	Fixed Income Securities	212,500	161,530
	VESTA ENERGY CORP 10% VAR 15/10/2025 CAD	Fixed Income Securities	1,108,119	1,008,556
	WEATHERFORD INTL LTD SR NT 144A 11.0% 12-01-2024	Fixed Income Securities	156,159	153,643
	WEATHERFORD INTL LTD SR NT 144A 8.625% 04-30-2030	Fixed Income Securities	197,925	182,877
	#REOTG/EXECUTIVE STOCK MERGER GRANITE 0002FIBAT4,10-25-2022	Equity securities	43,410	40,708
	ACCENTURE PLC SHS CL A NEW	Equity securities	390,919	331,402
	ACCENTURE PLC SHS CL A NEW	Equity securities	285,074	231,570
	ADOBE SYS INC COM	Equity securities	873,655	595,533
	ADR ICICI BK LTD	Equity securities	127,329	135,571
	ADR TAIWAN SEMICONDUCTOR MANUFACTURING SPON ADS EACH REP 5 ORD TWD10	Equity securities	318,249	196,836
	ADYEN NV EUR0.01	Equity securities	433,106	284,394
	AIA GROUP LTD NPV	Equity securities	703,888	518,729
	AIRBNB INC CL A COM USD0.0001 CL A	Equity securities	139,149	94,011
	ALCON INC	Equity securities	233,543	207,573
	ALGOMA STEEL GROUP INC COM NPV	Equity securities	453,248	309,120
	ALIBABA GROUP HOLDING LTD	Equity securities	187,004	141,076
	ALIMENTATION COM NPV	Equity securities	252,122	260,030
	ALLSTATE CORP COM	Equity securities	210,433	205,848
	ALPHABET INC CAP STK USD0.001 CL C	Equity securities	1,470,835	1,281,680
	ALPHABET INC CAPITAL STOCK USD0.001 CL A	Equity securities	777,211	555,631
	AMADEUS IT GROUP EUR0.01	Equity securities	128,341	91,148
	AMAZON COM INC COM	Equity securities	487,949	363,182
	AMER FINL GROUP INC OH COM STK	Equity securities	86,280	79,167
	AMERICAN EXPRESS CO	Equity securities	109,702	76,899

(Continued)

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	AMERIPRISE FINL INC COM	Equity securities	\$ 308,679	\$ 258,501
	AMETEK INC NEW COM	Equity securities	139,391	122,143
	AMPHENOL CORP NEW CL A	Equity securities	245,391	241,726
	APOLLO GLOBAL MANAGEMENT INC COM USD0.00001	Equity securities	1,092,127	810,542
	APPLE INC COM STK	Equity securities	870,316	733,289
	ARDMORE SHIPPING CORP	Equity securities	174,113	222,763
	ARGONAUT GOLD INC NEW COM	Equity securities	758,280	150,062
	ASML HOLDING NV EUR0.09	Equity securities	734,521	491,041
	ASML HOLDING NV EUR0.09	Equity securities	155,085	101,097
	ATLAS AIR WORLDWIDE HLDGS INC COM NEW STK	Equity securities	166,938	629,806
	AUTODESK INC COM	Equity securities	643,235	523,974
	AVERY DENNISON CORP COM	Equity securities	230,303	204,351
	BAWAG GROUP AG COMMON STOCK	Equity securities	219,619	188,507
	BEAZER HOMES USA INC COM NEW	Equity securities	718,593	424,997
	BHP GROUP LIMITED	Equity securities	207,324	145,032
	BJS WHSL CLUB HLDGS INC COM	Equity securities	210,872	239,909
	BLUE CAPITAL REINSURANCE HLDGS LTD COM	Equity securities	439,620	16
	BRISTOW GROUP INC DEL NEW COM	Equity securities	357,539	283,407
	BROOKFIELD ASSET LIMITED VTG SHARES CLASS A	Equity securities	1,232,621	1,036,020
	BROWN & BROWN INC COM	Equity securities	237,437	249,057
	CADENCE DESIGN SYS INC COM	Equity securities	155,134	164,901
	CALIFORNIA RES CORP WTS CALIFORNIA RES CO	Equity securities	277,869	201,573
	CAPITAL PRODUCT PARTNERS LP PARTNERSHIP UNITS NEW	Equity securities	560,970	633,909
	CAPSTONE COPPER COM NPV	Equity securities	117,532	49,290
	CARLISLE COMPANIES INC COM	Equity securities	241,264	283,214
	CBOE GLOBAL MARKETS INC	Equity securities	314,196	314,317
	CDW CORP COM	Equity securities	633,444	717,968
	CELESTICA INC SUB VTG SHS SUB VTG SHS	Equity securities	290,287	285,772
	CHARTER HALL GROUP NPV (STAPLED)	Equity securities	207,046	130,623
	CHENIERE ENERGY INC COM NEW	Equity securities	109,056	132,894
	CHESAPEAKE ENERGY CORP COM NEW 01/2021	Equity securities	295,322	950,296

(Continued)

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 41 – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	CHESAPEAKE ENERGY CORP COM NEW 01/2021	Equity securities	\$ 136,414	\$ 128,502
	CHESAPEAKE ENERGY CORP WRT 2/9/2026	Equity securities	229,622	949,545
	CHESAPEAKE ENERGY CORP WT CL A EXP	Equity securities	-	302,480
	CHESAPEAKE ENERGY CORP WT CL B EXP	Equity securities	289,399	331,879
	CHINA RES CEMENT HKD0.1	Equity securities	197,244	107,847
	CHORD ENERGY CORP WRNT 11/19/2024	Equity securities	384,627	626,237
	CHORD ENERGY CORP WT EXP SER A 09-01-2024	Equity securities	61,249	90,150
	CHORD ENERGY CORP WT EXP SER B 09-01-2025	Equity securities	69,536	108,106
	CHORD ENERGY CORPORATION COM USD0.01	Equity securities	426,144	1,475,885
	CIVITAS RES INC COM	Equity securities	244,699	597,430
	CONSTELLATION SOFT COM STK NPV	Equity securities	386,318	387,481
	COSTAR GROUP INC COM	Equity securities	257,912	232,979
	CRANE HLDGS CO COM	Equity securities	234,772	204,318
	CRH ORD EUR 0,32	Equity securities	1,532,787	1,006,122
	DANAHER CORP COM	Equity securities	479,222	500,566
	DEXCOM INC COM	Equity securities	95,368	78,688
	DOCUSIGN INC COM	Equity securities	280,275	173,724
	ELDORADO GOLD CORP NEW COM NEW COM NEW	Equity securities	635,552	549,333
	ELI LILLY & CO COM	Equity securities	203,484	262,237
	ENERGY TRANSFER L P 7.375% PERP PPF UNITFIXED/FLTG SER C	Equity securities	75,706	79,905
	ENN ENERGY COMSTK	Equity securities	154,039	140,260
	EPAM SYS INC COM STK	Equity securities	98,261	86,926
	ESKER EUR2	Equity securities	61,780	30,982
	ESTEE LAUDER COMPANIES INC CL A USD0.01	Equity securities	120,017	86,792
	EXPERIAN ORD USD0.10	Equity securities	360,809	301,028
	FIDELITY NATL INFORMATION SVCS INC COM STK	Equity securities	1,049,955	580,378
	FIRST REP BK SAN FRANCISCO CALIF NEW COM	Equity securities	1,665,747	1,159,937

(Continued)

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	FORTIVE CORP COM MON STOCK	Equity securities	\$ 209,722	\$ 174,375
	FORTIVE CORP COM MON STOCK	Equity securities	42,986	38,420
	FUJI ELECTRIC HOLINDGS CO Y50	Equity securities	143,668	103,940
	FUJITEC CO LTD NPV	Equity securities	223,201	189,202
	GALIANO GOLD INC COM NPV	Equity securities	463,044	272,851
	GEN MTRS CO COM	Equity securities	92,986	82,632
	GENMAB AS DKKJ	Equity securities	173,120	170,878
	GENWORTH FINL INC COM CL A COM CL A	Equity securities	685,805	606,200
	GODADDY INC CL A CL A	Equity securities	175,343	156,007
	GREENBRIER COS INC COM STK	Equity securities	364,675	258,160
	GRIFOLS SA	Equity securities	362,349	133,199
	GRUPO FINANCIERO BANORTE S A B DE C V	Equity securities	262,786	266,338
	HAWAIIAN HOLDINGS INC COM	Equity securities	338,909	316,784
	HEXAGON AB SER B NPV	Equity securities	127,536	93,421
	HOOKER FURNISHINGS CORPORATION COM	Equity securities	480,630	295,026
	IAMGOLD CORP COM STK	Equity securities	628,801	188,641
	IBERDROLA SA EUR0.75	Equity securities	337,556	294,461
	IDEXX LABS INC COM	Equity securities	433,341	362,941
	ILLUMINA INC COM	Equity securities	931,965	650,975
	INFINEON TECHNOLOG ORD NPV (REGD)	Equity securities	117,962	85,054
	INNOVIZ TECHNOLOGIES LTD COM USD0.0001 CL A	Equity securities	9,359,000	4,876,039
	INTERACTIVE BROKERS GROUP INC CL COM	Equity securities	1,527,838	1,494,024
	INTERNATIONAL SEAWAYS INC COMMON STOCK	Equity securities	546,888	1,175,758
	INTUITIVE SURGICAL INC COM NEW STK	Equity securities	69,780	44,986
	JD.COM INC USD0.00002 A CLASS	Equity securities	1,114,640	727,214
	JD.COM INC USD0.00002 A CLASS	Equity securities	130,442	107,018
	JPMORGAN CHASE & CO COM	Equity securities	133,664	123,415
	KEYENCE CORP NPV	Equity securities	1,016,309	649,609
	KEYENCE CORP NPV	Equity securities	135,385	96,300
	KIMBALL ELECTRONICS INC COM	Equity securities	479,512	469,739
	KKR & CO INC CL A CL A	Equity securities	69,350	49,192

(Continued)

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	KWEICHOW MOUTAI 'A' CNY1 (STOCK CONNECT)	Equity securities	\$ 151,593	\$ 131,327
	LIVE NATION ENTERTAINMENT INC	Equity securities	104,399	63,722
	LONDON STOCK EXCHANGE GROUP ORD GBP0.06918604	Equity securities	150,445	129,515
	L'OREAL EUR0.20	Equity securities	161,649	154,324
	LOWES COS INC COM	Equity securities	190,123	166,212
	LULULEMON ATHLETICA INC COM	Equity securities	281,152	248,529
	LVMH MOET HENNESSY LOUIS VUITTON SE EUR0.30	Equity securities	173,448	158,464
	LVMH MOET HENNESSY LOUIS VUITTON SE EUR0.30	Equity securities	361,640	293,009
	M/1 HOMES INC	Equity securities	479,290	599,244
	MARATHON PETE CORP COM	Equity securities	298,451	388,281
	MARTIN MARIETTA MATLS INC COM	Equity securities	570,989	588,458
	MASTERCARD INC CL A	Equity securities	638,536	530,578
	MERCADOLIBRE INC COM STK	Equity securities	157,299	144,862
	METTLER-TOLEDO INTL INC COM	Equity securities	394,933	331,741
	MICROSOFT CORP COM	Equity securities	469,400	435,290
	MICROSOFT CORP COM	Equity securities	969,951	764,844
	MLP BROOKFIELD RENEWABLE ENERGY PARTNER	Equity securities	614,041	563,369
	MORGAN STANLEY COM STK USD0.01	Equity securities	241,152	203,214
	MORNINGSTAR INC COM STK	Equity securities	1,241,887	877,943
	MOTORCAR PTS & ACCESSORIES INC COM	Equity securities	463,038	424,638
	NETEASE INC COM STK	Equity securities	117,359	93,292
	NEXT ORD GBP0.10	Equity securities	164,758	102,578
	NEXTERA ENERGY INC COM	Equity securities	273,296	262,360
	NIKE INC CL B	Equity securities	55,387	33,331
	NN GROUP N.V. EUR0.12	Equity securities	282,966	224,367
	NORFOLK SOUTHN CORP COM	Equity securities	275,382	221,810
	NORTHROP GRUMMAN CORP COM	Equity securities	208,080	221,050
	NOVO-NORDISK AS DKK0.2 SERIES 'B'	Equity securities	191,497	167,229
	NVIDIA CORP COM	Equity securities	175,797	89,222
	OBIG CO LTD NPV	Equity securities	647,023	499,670
	OCCIDENTAL PETE CORP WT EXP	Equity securities	538,437	1,122,950
	ORGANON & CO COM	Equity securities	264,825	180,742
	PARTNERS GROUP HLG CHF0.01 (REGD)	Equity securities	794,045	497,025

(Continued)

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	PERKINELMER INC COM	Equity securities	\$ 787,180	\$ 674,931
	PERNOD-RICARD NPV EUR 1.55	Equity securities	245,740	207,578
	PHOTRONICS INC COM	Equity securities	100,022	160,089
	PROLOGIS INC COM	Equity securities	199,552	135,738
	PVTPL GDR-SAMSUNG ELECTRS LTD GDR 1995 RPSTG COM	Equity securities	301,120	185,574
	QUALCOMM INC COM	Equity securities	682,277	536,316
	RESOLUTE FST PRODS INC COM	Equity securities	231,645	722,000
	ROYAL BK OF CANADA COM NPV	Equity securities	346,033	287,290
	RUNWAY GROWTH FIN CORP COM	Equity securities	35,989,281	17,600,214
	S&P GLOBAL INC COM	Equity securities	336,605	269,319
	SAFRAN SA EUR0.20	Equity securities	998,499	699,292
	SALESFORCE INC COM USD0.001	Equity securities	1,007,135	758,324
	SAMSUNG ELECTRONIC GDR	Equity securities	8,246	6,454
	SAP SE	Equity securities	150,960	102,598
	SARTORIUS STEDIM B EUR0.20	Equity securities	185,493	155,324
	SCHNEIDER ELECTRIC EUR4.00	Equity securities	592,178	429,830
	SERVICENOW INC COM USD0.001	Equity securities	164,139	136,317
	SHELL PLC ORD EUR0.07	Equity securities	520,466	488,137
	SIRIUSPOINT LTD COM USD0.1	Equity securities	486,047	384,793
	SKYWORKS SOLUTIONS INC COM	Equity securities	846,056	498,488
	SLAM CORP C/WTS 02-23-2026	Equity securities	193,005	17,225
	SLAM CORP COM USD0.0001 CL A	Equity securities	9,806,995	9,910,000
	SONY GROUP CORPORA NPV	Equity securities	187,052	121,251
	SS&C TECHNOLOGIES HLDGS INC COM	Equity securities	75,161	49,374
	STERIS PLC ORD USD0.001	Equity securities	111,842	97,440
	TECHNOPRO HLDGS IN NPV	Equity securities	167,915	130,523
	TELEDYNE TECHNOLOGIES INC COM	Equity securities	449,592	364,130
	TELEPERFORMANCE SOCIETE EUROPEENNE	Equity securities	106,724	83,578
	TENCENT HLDGS LIMITED COMMON STOCK	Equity securities	224,764	153,123
	TEXTAINER GROUP HLDGS LTD COM STK	Equity securities	831,585	628,524
	THE TRADE DESK INC COM CL A COM CL A	Equity securities	90,615	84,965
	THERMO FISHER CORP	Equity securities	394,494	411,331
	THERMO FISHER CORP	Equity securities	280,345	258,160

(Continued)

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	TRANSDIGM GROUP INC.COM	Equity securities	\$ 246,937	\$ 227,247
	TRANSDIGM GROUP INC.COM	Equity securities	116,031	92,368
	TRANSUNION.COM	Equity securities	120,522	74,600
	TUTOR PERINI CORP.COM	Equity securities	1,020,653	383,088
	UNILEVER PLC ORD GBP0.031111	Equity securities	280,945	265,969
	UNITE GROUP ORD GBP0.25	Equity securities	64,155	43,461
	UNITEDHEALTH GROUP INC.COM	Equity securities	543,642	581,806
	UNIVERSAL INS HLDGS INC.COM	Equity securities	799,158	575,831
	VEEVA SYS INC CL A.COM CL A.COM	Equity securities	65,181	52,597
	VERTEX PHARMACEUTICALS INC.COM	Equity securities	261,155	316,178
	VISA INC.COM CL A.STK	Equity securities	1,167,803	958,244
	WALMART INC.COM	Equity securities	114,981	109,726
	WORLDLINE EUR0.68	Equity securities	533,636	253,898
	MFC ISHARES MSCI ACWI ETF	Mutual Funds	15,391,772	13,408,786
	MFO PIMCO FDS EXTENDED DURATION FD INSTL	Mutual Funds	79,030,937	60,187,000
	MFO PIMCO FUNDS LONG TERM CREDIT BOND FUND CLASS INSTL	Mutual Funds	206,128,596	169,394,638
	MFO WILLIAMSBURG INVT TR DAVENPORT SMALL CAP FOCUS FD	Mutual Funds	17,773,411	17,826,106
	CF ANTARA CAPITAL OFFSHORE FUND LTD SER B SHARES NI SER 1-Oct-20	Core Credit Hedge Funds	41,000,000	51,433,113
	CF EJP DEBT OPPORTUNITIES OFFSHORE CL B -SUB 5- SERIES 09/2020 FD LTD	Core Credit Hedge Funds	5,000,000	5,082,335
	CF EJP DEBT OPPORTUNITIES OFFSHORE CL B -SUB 5- SER 09/2020A FD LTD	Core Credit Hedge Funds	5,000,000	5,131,030
	CF EJP DEBT OPPORTUNITIES OFFSHORE CL B -SUB 5- SER 09/2020B FD LTD	Core Credit Hedge Funds	1,142,468	1,214,584
	CF EJP DEBT OPPORTUNITIES OFFSHORE CL B -SUB 5- SER 11/2021 FD LTD	Core Credit Hedge Funds	5,000,000	4,004,880
	CF GSTCO LONG DURATION CREDIT INST 1	Core Credit Hedge Funds	109,000,000	94,764,082
	CF GSTCO LONG TREASURY STRIPS INST 1	Core Credit Hedge Funds	36,000,000	30,121,551

(Continued)

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL A-4 12-2020	Core Credit Hedge Funds	\$ 1,200,000	\$ 1,428,332
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL A-4 2-2020	Core Credit Hedge Funds	1,200,000	1,560,070
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL A-4 2-2021	Core Credit Hedge Funds	3,000,000	3,352,708
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL A-4 4-2020	Core Credit Hedge Funds	1,950,000	2,567,237
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL A-4 4-2021	Core Credit Hedge Funds	1,500,000	1,609,908
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL A-4 8-2020	Core Credit Hedge Funds	900,000	1,127,220
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL B-4 12-2020	Core Credit Hedge Funds	1,200,000	569,536
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL B-4 2-2020	Core Credit Hedge Funds	1,200,000	622,066
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL B-4 2-2021	Core Credit Hedge Funds	3,000,000	1,336,869
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL B-4 4-2020	Core Credit Hedge Funds	1,950,000	1,023,665
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL B-4 4-2021	Core Credit Hedge Funds	1,500,000	641,941
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL B-4 8-2020	Core Credit Hedge Funds	900,000	449,470
	CF SHREWSBURY RIVER CAPITAL CMBS EVENT-DRIVEN FD LTD CL A-08-2019	Core Credit Hedge Funds	7,500,002	9,225,798
	BCM SCOUT DOMESTIC LP	Long short equity hedge funds	1	1
	BCM SCOUT INTERNATIONAL LTD	Long short equity hedge funds	16,645,986	17,660,945
	CF ANTARA CAPITAL TOTAL RETURN SPAC OFFSHORE FUND LTD SER A SER 1 MAY 2021	Long short equity hedge funds	5,157,940	7,840,262

(Continued)

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	CF ANTERO PEAK LONG/SHORT OFFSHORE FUND LTD SER A IS	Long short equity hedge funds	\$ 20,000,000	\$ 21,484,166
	CF AQUILIO CAPITAL OFFSHORE LTD. AQLCARCR SER 024 NOV 2019	Long short equity hedge funds	10,000,000	8,183,920
	CF ARROWSTREET CAP GLOBAL ALL COUNTRY ALPH EXT FD (KY) LTD CL C SER 043 JUN 2021	Long short equity hedge funds	10,000,000	9,879,849
	CF ARROWSTREET CAP GBL ALL COUNTRY ALPH EXT FD (CYM) LTD CL C SER CA 2019 11 01	Long short equity hedge funds	19,000,000	27,231,606
	CF BRILLIANT US FEEDER 2 CL F2(UR) SER 1 MARCH 2019	Long short equity hedge funds	10,000,000	6,269,030
	CF BRILLIANT US FEEDER 2 CL F2(UR) SER 25 FEB 2021	Long short equity hedge funds	5,000,000	2,727,070
	CF BRILLIANT US FEEDER 2 CL F2(UR) SER 27 APR 2021	Long short equity hedge funds	3,000,000	2,081,571
	CF BUILDERS UNION FUND LTD CL F SHARES SER 1 AUG 2019	Long short equity hedge funds	20,000,000	12,162,580
	CF BUILDERS UNION FUND LTD CL F SHARES SER JAN 2022	Long short equity hedge funds	5,000,000	2,791,000
	CF CRAKE GBL FEEDER FD ICAV CL B USD	Long short equity hedge funds	20,000,000	30,245,086
	CF HELIKON LONG SHORT EQ ICAV SER A USD INITIAL ELIGIBLE FD	Long short equity hedge funds	13,917,025	18,280,166
	CF KERRISDALE PARTNERS OFFSHORE, LTD. A -INIT 2021	Long short equity hedge funds	10,000,000	12,967,940
	CF OLD FARM PARTNERS OFFSHORE FD LTD 2019-1 CO-INVEST SUB-SER[JAN]	Long short equity hedge funds	9,685,782	12,731,223
	CF OLD FARM PARTNERS OFFSHORE FUND LTD FOUNDERS CLASS NI SERIES JUNE 2016	Long short equity hedge funds	5,306,267	6,465,131
	CF SMS LTD - LB2Y - NEW N3-INITIAL	Long short equity hedge funds	811,660	904,461
	CF SMS LTD - NEW N3 - INITIAL-Q	Long short equity hedge funds	781,726	1,038,866
	CF SMS LTD - NEW N3 - S2-2015	Long short equity hedge funds	16,519	21,954
	RA CAPITAL HEALTHCARE INTERNATIONAL FUND LTD	Long short equity hedge funds	7,360,609	26,465,913
	XN EXPONENT OFFSHORE FUND LP BALANCE LEGAL CAPITAL I G LTD - GBP	Private Direct Investment Funds	135,098	13,977
	BB AGGREGATOR, LLC	Private Direct Investment Funds	3,549,262	9,687,177

(Continued)

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022.

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	CF OLD FARM PARTNERS OFFSHORE FUND LTD - 2021-1 CO-INVEST SUB-SER NI MARCH 2021	Private Direct Investment Funds	\$ 9,000,000	\$ 21,702,864
	CF OLD FARM PARTNERS OFFSHORE FUND LTD, 2021-2 CO-INVEST SUB-SER NI JULY 2021	Private Direct Investment Funds	2,500,000	3,807,822
	HOMEBOUND TECHNOLOGIES, INC.	Private Direct Investment Funds	3,000,000	5,758,026
	MY ALARM CENTER LLC	Private Direct Investment Funds	5,000,000	5,000,000
	SPROTT PRIVATE RESOURCE LENDING C-CO-INVEST INTERNATIONAL FUND LP	Private Direct Investment Funds	1	66,079
	STANDARD COGNITION, CORP	Private Direct Investment Funds	1,500,000	1,500,000
	TI FBV GR, LP	Private Direct Investment Funds	1,532,669	1,734,356
	TI PLATFORM DCI SPV, L.P.	Private Direct Investment Funds	2,507,937	2,505,556
	TI Platform TD SPV, LP	Private Direct Investment Funds	5,029,785	5,300,288
	TI PLATFORM TRPL SPV, L.P.	Private Direct Investment Funds	1,500,000	1,681,678
	776 ARETE FUND I, L.P.	Private Equity Investments	1,500,000	1,483,858
	776 FUND I, L.P.	Private Equity Investments	3,000,000	4,667,581
	776 FUND II, L.P.	Private Equity Investments	2,250,000	2,656,275
	APOLLO INVESTMENT FUND VIII, L.P.	Private Equity Investments	6,616,847	6,331,572
	BALANCE LEGAL CAPITAL FUND I LP FUND I LP	Private Equity Investments	332,262	3,885,161
	BALANCE LEGAL CAPITAL FUND II LP	Private Equity Investments	1,357,450	951,818
	BDCM OFFSHORE OPPORTUNITY FUND IV, LTD	Private Equity Investments	16,867,395	24,417,328
	BLACKSTONE CAPITAL PARTNERS VII LP	Private Equity Investments	7,887,593	9,893,680
	BLACKSTONE TACTICAL OPPORTUNITIES FUND II LP	Private Equity Investments	8,349,599	5,285,451
	BLACKSTONE TACTICAL OPPORTUNITIES FUND LP	Private Equity Investments	5,184,264	2,789,063
	CARLYLE PARTNERS GROWTH, L.P.	Private Equity Investments	723,888	570,580
	CARLYLE PARTNERS VI LP	Private Equity Investments	8,588,759	7,533,104
	CF ELLIOTT INTL LTD CL B FD (CARILION CLINIC)	Private Equity Investments	3,709,855	6,504,033
	FIREBOLT SELECT FUND I, L.P.	Private Equity Investments	750,000	1,030,043
	FIREBOLT VENTURES FUND IV, L.P.	Private Equity Investments	1,050,000	1,144,154
	HAMILTON LANE PRIVATE EQUITY OFFSHORE FUND VI LP	Private Equity Investments	552,459	597,867

(Continued)

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022.

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	L2 VENTURES LP	Private Equity Investments	\$ 4,527,000	\$ 4,334,090
	OAKTREE PRIVATE INVESTMENT FUND 2012 LP	Private Equity Investments	3,400,575	7,087,585
	ONYXPOINT PERMIAN EQUITY AGGREGATOR II LLC	Private Equity Investments	5,995,397	11,273,623
	ONYXPOINT PERMIAN EQUITY FEEDER II LLC	Private Equity Investments	1,071,182	1
	OPERA SMALL-CAP VALUE FUND I	Private Equity Investments	3,444,424	3,368,836
	PIMCO BRAVO FUND ONSHORE FEEDER II, L.P.	Private Equity Investments	67,069	1,447,091
	RAVEN RPM FUND I LP	Private Equity Investments	12,500,000	18,589,106
	RAVEN RPM FUND II	Private Equity Investments	11,279,152	11,279,152
	SILVER CREEK-SPECIAL OPPORTUNITIES FUNDS CAYMAN II LP	Private Equity Investments	1,718,753	560,568
	STARWOOD VEP II CO-INVEST LLC	Private Equity Investments	3,998,661	7,252,127
	TA XII-B LP	Private Equity Investments	1	1
	TI PLATFORM BOV CAYMAN LP	Private Equity Investments	3,731,654	6,109,358
	TI PLATFORM CC SMA LP	Private Equity Investments	1,930,574	3,086,884
	TI PLATFORM FUND III CAYMAN, L.P.	Private Equity Investments	2,731,225	2,597,100
	TRANSPOSE PLATFORM FINTECH FUND II, L.P.	Private Equity Investments	803,002	717,750
	TREASURY FUND I, LP	Private Equity Investments	2,310,000	3,100,493
	WARBURG PINCUS FINANCIAL SECTOR II, L.P.	Private Equity Investments	3,625,000	4,326,363
	WARBURG PINCUS PRIVATE EQUITY XII (FT-2), LP	Private Equity Investments	7,752,139	18,749,949
	APOLLO EUROPEAN PRINCIPAL FINANCE FUND III LP	Private Fixed Income Funds	7,386,620	6,761,134
	AVENUE ASIA SPECIAL SITUATION FUND V LP	Private Fixed Income Funds	7,860,948	12,116,332
	AVENUE ASIA SPECIAL SITUATIONS FUND VI, LP	Private Fixed Income Funds	6,101,744	7,246,320
	CEMOF II OFFSHORE INVESTORS LP	Private Fixed Income Funds	3,802,716	3,344,423
	CF GOLDMAN SACHS PRIVATE MIDDLE MARKET CREDIT LLC	Private Fixed Income Funds	9,472,332	5,230,730
	COLONY DISTRESSED CREDIT AND SPECIAL SITUATIONS FUND III FEEDER A, L.P.	Private Fixed Income Funds	4,376,751	2,814,735
	DOUBLEBLUE ARGENTINA CONSUMER FINANCE OFFSHORE FUND II LP	Private Fixed Income Funds	4,320,163	607,995

(Continued)

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	GOLDMAN SACHS PRIVATE MIDDLE MARKET CREDIT II LLC	Private Fixed Income Funds	\$ 6,132,564	\$ 6,421,903
	INVESCO CREDIT PARTNERS (CAYMAN) II, LP	Private Fixed Income Funds	4,181,618	5,115,523
	RAVEN ASSET-BASED OPPORTUNITY FUND III LP	Private Fixed Income Funds	19,602,211	26,413,119
	RAVEN ASSET-BASED OPPORTUNITY FUND IV LP	Private Fixed Income Funds	23,000,000	25,792,753
	RAVEN BROWARD AIRCRAFT TEARDOWN PARTICIPATION	Private Fixed Income Funds	3,260,505	3,105,167
	SOLACE CAPITAL SPECIAL SITUATIONS FUND L.P.	Private Fixed Income Funds	6,564,106	9,381,387
	SPROTT PRIVATE RESOURCE LENDING (INTERNATIONAL) LP	Private Fixed Income Funds	465,302	134,393
	SPROTT PRIVATE RESOURCE LENDING II (INTERNATIONAL) LP	Private Fixed Income Funds	13,920,498	15,299,768
	TALLINN CAPITAL ENERGY LP	Private Fixed Income Funds	2,638,012	3,333,929
	CF BLACKMOOR OWNERSHIP HLDS LTD SH CL C SER 0721	Public equity funds	2,000,000	983,114
	CF BLACKMOOR OWNERSHIP HOLDINGS CL C USD - FOUNDER SER 1/19	Public equity funds	1,999,839	1,338,526
	CF BLACKMOOR OWNERSHIP HOLDINGS CL C USD - FOUNDER SER 11/18	Public equity funds	6,444,087	4,321,721
	CF BLACKMOOR OWNERSHIP HOLDINGS CL C USD - FOUNDER SER 12/18	Public equity funds	2,027,292	1,356,894
	CF BLACKMOOR OWNERSHIP HOLDINGS CL C USD - FOUNDER SER 3/18	Public equity funds	1,647,982	1,105,217
	CF SA ALPHA TANGIBLE SP CC 201803	Public equity funds	9,031,581	9,193,388
	CF SA ALPHA TANGIBLE SP CLASS OR SERIES C-JULY 2021	Public equity funds	4,000,000	2,733,388
	CF UBS TRUMBULL PROPERTY INCOME FUND	Real estate Income Funds	3,148,330	4,935,426
			<u>\$ 1,249,530,191</u>	<u>\$ 1,253,033,348</u>

RETIREMENT PLAN OF CARILION CLINIC
 (Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
 Year Ended September 30, 2022

(a) Identity of Party Involved	(b) Description of Asset	Total Number of Transactions	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred In Connection With Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Northern Trust	Collective Short Term Invest. Fund	141	\$ 329,126,350	\$ -	\$ -	\$ -	\$ 329,126,350	\$ 329,126,350	\$ -
Northern Trust	Collective Short Term Invest. Fund	91	\$ -	\$ 314,083,986	\$ -	\$ -	\$ 314,083,986	\$ 314,083,986	\$ -
MFO PIMCO	Long Term Credit Bond Fund Instl.	27	\$ 253,101,760	\$ -	\$ -	\$ -	\$ 253,101,760	\$ 253,101,760	\$ -
MFO PIMCO	Long Term Credit Bond Fund Instl.	2	\$ -	\$ 70,000,000	\$ -	\$ -	\$ 80,239,062	\$ 70,000,000	\$ (10,239,062)
CF GSTCO	Long Duration Credit Inst. Fund I	4	\$ 109,000,000	\$ -	\$ -	\$ -	\$ 109,000,000	\$ 109,000,000	\$ -
MFC iShares	MSCI ACWI ETF	8	\$ 52,499,884	\$ -	\$ -	\$ -	\$ 52,499,884	\$ 52,499,884	\$ -
MFC iShares	MSCI ACWI ETF	4	\$ -	\$ 49,999,870	\$ -	\$ -	\$ 55,995,235	\$ 49,999,870	\$ (5,995,365)
Currency Future	Sept 22 10 YR T-NOTES	5	\$ 80,592,864	\$ -	\$ -	\$ -	\$ 80,592,864	\$ 80,592,864	\$ -
Currency Future	Sept 22 10 YR T-NOTES	7	\$ -	\$ 79,509,086	\$ -	\$ -	\$ 80,592,864	\$ 79,509,086	\$ (1,083,778)
Currency Future	Jun 22 10 YR T-NOTES	7	\$ 55,248,532	\$ -	\$ -	\$ -	\$ 55,248,532	\$ 55,248,532	\$ -
Currency Future	Jun 22 10 YR T-NOTES	2	\$ -	\$ 56,010,219	\$ -	\$ -	\$ 55,248,532	\$ 56,010,219	\$ 761,687
Currency Future	Mar 22 EMINI S&P 500	8	\$ 47,327,945	\$ -	\$ -	\$ -	\$ 47,327,945	\$ 47,327,945	\$ -
Currency Future	Mar 22 EMINI S&P 500	7	\$ -	\$ 45,461,688	\$ -	\$ -	\$ 47,327,945	\$ 45,461,688	\$ (1,866,257)

RETIREMENT PLAN OF CARLILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Goldman, Sachs & Co.	Interest-Bearing Cash	\$ 3,548,421	\$ 3,548,421
	COLTV SHORT TERM INVT FD	Short-Term Money Market Investment	15,040,590	15,040,590
	3,957 CAD, Contract Date: 9/30/22	Forward Currency Contract	2,878	2,880
	3,957 CAD, 10/3/22	Forward Currency Contract	(2,878)	(2,880)
	ENERGY TRANSFER L P 6.25% 12-31-2099 USD	Fixed Income Securities	300,789	298,480
	EPIC CRUDE SERVICES LP TERM LOAN DUE 02-21-2026	Fixed Income Securities	891,613	898,287
	FORUM ENERGY TECHNOLOGIES INC SR SEC'D NT CONV 9.0% 08-04-2025	Fixed Income Securities	995,492	1,000,899
	FREEMPORT LNG INVESTMENTS, LLLP TLB 11-17-2028 BEO	Fixed Income Securities	202,725	195,797
	KOSMOS ENERGY LTD 7.75% 05-01-2027	Fixed Income Securities	144,293	126,405
	LAREDO PETE INC 10.125% DUE 01-15-2028	Fixed Income Securities	1,388,962	1,877,760
	NGL ENERGY FIXED 6.125% DUE 03-01-2025	Fixed Income Securities	61,250	55,715
	OIL STS INTL INC 4.75% DUE 04-01-2026 REG	Fixed Income Securities	454,969	371,326
	PLAINS ALL AMERN FIXED 6.125% DUE 12-31-2049	Fixed Income Securities	425,059	492,328
	PVPTL MOSS CREEK RES HLDGS INC 7.5% DUE 01-15-2026/01-18-2018 BEO	Fixed Income Securities	262,463	361,215
	PVPTL TULLOW OIL PLC 7.0% 03-01-2025	Fixed Income Securities	394,325	293,985
	PVTPL ENERGY VENTURES GOM LLC/ ENVEN FIN CORP 11.75% DUE 04-15-2026	Fixed Income Securities	1,122,816	1,114,838
	PVTPL ENSIGN DRILLING INC 9.25% DUE 04-15-2024	Fixed Income Securities	542,813	567,066
	PVTPL MOSS CREEK RES HLDGS INC FIXED 10.5% 05-15-2027 BEO	Fixed Income Securities	1,531,615	2,245,744
	PVTPL NABORS INDS LTD 7.5% DUE 01-15-2028	Fixed Income Securities	362,190	328,153
	PVTPL NGL ENERGY OPER LLC/ NGL ENERGY FINCOR 7.5% DUE 02-01-2026	Fixed Income Securities	295,075	283,786
	PVTPL NINE ENERGY SVC INC 8.75% 11-01-2023	Fixed Income Securities	70,346	84,367
	PVTPL NORTHERN OIL & GAS INC 8.125% DUE 03-01-2028/02-18-2021 BEO	Fixed Income Securities	156,400	150,000

(Continued)

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4f – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	PVTPL PENN VA ESCROW LLC SR NT 9.25% 08-15-2026	Fixed Income Securities	\$ 210,790	\$ 201,160
	TALOS PRODTN INC 12.0% DUE 01-15-2026 REG	Fixed Income Securities	1,092,625	1,155,090
	TULLOW OIL PLC 10.25% DUE 05-15-2026	Fixed Income Securities	461,502	384,475
	TULLOW OIL PLC 7.0% 03-01-2025	Fixed Income Securities	212,500	161,530
	VESTA ENERGY CORP 10% VAR 15/10/2025 CAD	Fixed Income Securities	1,108,119	1,008,556
	WEATHERFORD INTL LTD SR NT 144A 11.0% 12-01-2024	Fixed Income Securities	156,159	153,643
	WEATHERFORD INTL LTD SR NT 144A 8.625% 04-30-2030	Fixed Income Securities	197,925	182,877
	#REOTG/EXECUTIVE STOCK MERGER GRANITE.0002FIBAT4 10-25-2022	Equity securities	43,410	40,708
	ACCENTURE PLC SHS CL A NEW	Equity securities	390,919	331,402
	ACCENTURE PLC SHS CL A NEW	Equity securities	285,074	231,570
	ADOBE SYS INC COM	Equity securities	873,655	595,533
	ADR ICICI BK LTD	Equity securities	127,329	135,571
	ADR TAIWAN SEMICONDUCTOR MANUFACTURING SPON ADS EACH REP 5.0RD TWD10	Equity securities	318,249	196,836
	ADYEN NV EUR0.01	Equity securities	433,106	284,394
	AIA GROUP LTD NPV	Equity securities	703,888	518,729
	AIRBNB INC CL A COM USD0.0001 CL A	Equity securities	139,149	94,011
	ALCON INC	Equity securities	233,543	207,573
	ALGOMA STEEL GROUP INC COM NPV	Equity securities	453,248	309,120
	ALIBABA GROUP HOLDING LTD	Equity securities	187,004	141,076
	ALIMENTATION COM NPV	Equity securities	252,122	260,030
	ALLSTATE CORP COM	Equity securities	210,433	205,848
	ALPHABET INC CAP STK USD0.001 CL C	Equity securities	1,470,835	1,281,680
	ALPHABET INC CAPITAL STOCK USD0.001 CL A	Equity securities	777,211	555,631
	AMADEUS IT GROUP EUR0.01	Equity securities	128,341	91,148
	AMAZON COM INC COM	Equity securities	487,949	363,182
	AMER FINL GROUP INC OH COM STK	Equity securities	86,280	79,167
	AMERICAN EXPRESS CO	Equity securities	109,702	76,899

(Continued)

RETIREMENT PLAN OF CARLION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	AMERIPRISE FINL INC COM	Equity securities	\$ 308,679	\$ 258,501
	AMETEK INC NEW COM	Equity securities	139,391	122,143
	AMPHENOL CORP NEW CL A	Equity securities	245,391	241,726
	APOLLO GLOBAL MANAGEMENT INC COM USD0.00001	Equity securities	1,092,127	810,542
	APPLE INC COM STK	Equity securities	870,316	733,289
	ARDMORE SHIPPING CORP	Equity securities	174,113	222,763
	ARGONAUT GOLD INC NEW COM	Equity securities	758,280	150,062
	ASML HOLDING NV EUR0.09	Equity securities	734,521	491,041
	ASML HOLDING NV EUR0.09	Equity securities	155,085	101,097
	ATLAS AIR WORLDWIDE HLDGS INC COM NEW STK	Equity securities	166,938	629,806
	AUTODESK INC COM	Equity securities	643,235	523,974
	AVERY DENNISON CORP COM	Equity securities	230,303	204,351
	BAWAG GROUP AG COMMON STOCK	Equity securities	219,619	188,507
	BEAZER HOMES USA INC COM NEW	Equity securities	718,593	424,997
	BHP GROUP LIMITED	Equity securities	207,324	145,032
	BJS WHSL CLUB HLDGS INC COM	Equity securities	210,872	239,909
	BLUE CAPITAL REINSURANCE HLDGS LTD COM	Equity securities	439,620	16
	BRISTOW GROUP INC DEL NEW COM	Equity securities	357,539	283,407
	BROOKFIELD ASSET LIMITED VTG SHARES CLASS A	Equity securities	1,232,621	1,036,020
	BROWN & BROWN INC COM	Equity securities	237,437	249,057
	CADENCE DESIGN SYS INC COM	Equity securities	155,134	164,901
	CALIFORNIA RES CORP WTS CALIFORNIA RES CO	Equity securities	277,869	201,573
	CAPITAL PRODUCT PARTNERS LP PARTNERSHIP UNITS NEW	Equity securities	560,970	633,909
	CAPSTONE COPPER COM NPV	Equity securities	117,532	49,290
	CARLISLE COMPANIES INC COM	Equity securities	241,264	283,214
	CBOE GLOBAL MARKETS INC	Equity securities	314,196	314,317
	CDW CORP COM	Equity securities	633,444	717,968
	CELESTICA INC SUB VTG SHS SUB VTG SHS	Equity securities	290,287	285,772
	CHARTER HALL GROUP NPV (STAPLED)	Equity securities	207,046	130,623
	CHENIERE ENERGY INC COM NEW	Equity securities	109,056	132,894
	CHESAPEAKE ENERGY CORP COM NEW 01/2021	Equity securities	295,322	950,296

(Continued)

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	CHESAPEAKE ENERGY CORP COM NEW 01/2021	Equity securities	\$. 136,414	\$ 128,502
	CHESAPEAKE ENERGY CORP WRT 2/9/2026	Equity securities	229,622	949,545
	CHESAPEAKE ENERGY CORP WT CL A EXP	Equity securities	-	302,480
	CHESAPEAKE ENERGY CORP WT CL B EXP	Equity securities	289,399	331,879
	CHINA RES CEMENT HKD0.1	Equity securities	197,244	107,847
	CHORD ENERGY CORP WRNT 11/19/2024	Equity securities	384,627	626,237
	CHORD ENERGY CORP WT EXP SER A 09-01-2024	Equity securities	61,249	90,150
	CHORD ENERGY CORP WT EXP SER B 09-01-2025	Equity securities	69,536	108,106
	CHORD ENERGY CORPORATION COM USD0.01	Equity securities	426,144	1,475,885
	CIVITAS RES INC.COM	Equity securities	244,699	597,430
	CONSTELLATION SOFT COM STK NPV	Equity securities	386,318	387,481
	COSTAR GROUP INC.COM	Equity securities	257,912	232,979
	CRANE HLDGS CO.COM	Equity securities	234,772	204,318
	CRH ORD EUR 0.32	Equity securities	1,532,787	1,006,122
	DANAHER CORP.COM	Equity securities	479,222	500,566
	DEXCOM INC.COM	Equity securities	95,368	78,688
	DOCUSIGN INC.COM	Equity securities	280,275	173,724
	ELDORADO GOLD CORP NEW.COM NEW.COM NEW	Equity securities	635,552	549,333
	ELI LILLY & CO.COM	Equity securities	203,484	262,237
	ENERGY TRANSFER L.P. 7.375% PERP PFD UNITFIXED/FLTG SER C	Equity securities	75,706	79,905
	ENN ENERGY.COMSTK	Equity securities	154,039	140,260
	EPAM SYS INC.COM STK	Equity securities	98,261	86,926
	ESKER EUR2	Equity securities	61,780	30,982
	ESTEE LAUDER COMPANIES INC CL A USD0.01	Equity securities	120,017	86,792
	EXPERIAN ORD USD0.10	Equity securities	360,809	301,028
	FIDELITY NATL INFORMATION SVCS INC.COM STK	Equity securities	1,049,955	580,378
	FIRST REP BK SAN FRANCISCO CALIF NEW.COM	Equity securities	1,665,747	1,159,937

(Continued)

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4i -- SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	FORTIVE CORP COM MON STOCK	Equity securities	\$ 209,722	\$ 174,375
	FORTIVE CORP COM MON STOCK	Equity securities	42,986	38,420
	FUJI ELECTRIC HOLINDGS CO Y50	Equity securities	143,668	103,940
	FUJITEC CO LTD NPV	Equity securities	223,201	189,202
	GALIANO GOLD INC COM NPV	Equity securities	463,044	272,851
	GEN MTRS CO COM	Equity securities	92,986	82,632
	GENMAB AS DKKI	Equity securities	173,120	170,878
	GENWORTH FINL INC COM CL A COM CL A	Equity securities	685,805	606,200
	GODADDY INC CL A CL A	Equity securities	175,343	156,007
	GREENBRIER COS INC COM STK	Equity securities	364,675	258,160
	GRIFOLS SA	Equity securities	362,349	133,199
	GRUPO FINANCIERO BANORTE S A B DE C V	Equity securities	262,786	266,338
	HAWAIIAN HOLDINGS INC COM	Equity securities	338,909	316,784
	HEXAGON AB SER B NPV	Equity securities	127,536	93,421
	HOOKER FURNISHINGS CORPORATION COM	Equity securities	480,630	295,026
	IAMGOLD CORP COM STK	Equity securities	628,801	188,641
	IBERDROLA SA EUR0.75	Equity securities	337,556	294,461
	IDEXX LABS INC COM	Equity securities	433,341	362,941
	ILLUMINA INC COM	Equity securities	931,965	650,975
	INFINEON TECHNOLOG ORD NPV (REGD)	Equity securities	117,962	85,054
	INNOVIZ TECHNOLOGIES LTD COM USD0.0001 CL A	Equity securities	9,359,000	4,876,039
	INTERACTIVE BROKERS GROUP INC CL COM	Equity securities	1,527,838	1,494,024
	INTERNATIONAL SEAWAYS INC COMMON STOCK	Equity securities	546,888	1,175,758
	INTUITIVE SURGICAL INC COM NEW STK	Equity securities	69,780	44,986
	JD.COM INC USD0.00002 A CLASS	Equity securities	1,114,640	727,214
	JD.COM INC USD0.00002 A CLASS	Equity securities	130,442	107,018
	JPMORGAN CHASE & CO COM	Equity securities	133,664	123,415
	KEYENCE CORP NPV	Equity securities	1,016,309	649,609
	KEYENCE CORP NPV	Equity securities	135,385	96,300
	KIMBALL ELECTRONICS INC COM	Equity securities	479,512	469,739
	KKR & CO INC CL A CL A	Equity securities	69,350	49,192

(Continued)

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par. or Maturity Value	(d) Cost	(e) Current Value
	KWEICHOW MOUTAI 'A' CNY1 (STOCK CONNECT)	Equity securities	\$ 151,593	\$ 131,327
	LIVE NATION ENTERTAINMENT INC	Equity securities	104,399	63,722
	LONDON STOCK EXCHANGE GROUP ORD GBP0.06918604	Equity securities	150,445	129,515
	L'OREAL EUR0.20	Equity securities	161,649	154,324
	LOWES COS INC COM	Equity securities	190,123	166,212
	LULULEMON ATHLETICA INC COM	Equity securities	281,152	248,529
	LVMH MOET HENNESSY LOUIS VUITTON SE EUR0.30	Equity securities	173,448	158,464
	LVMH MOET HENNESSY LOUIS VUITTON SE EUR0.30	Equity securities	361,640	293,009
	M/I HOMES INC	Equity securities	479,290	599,244
	MARATHON PETE CORP COM	Equity securities	298,451	388,281
	MARTIN MARIETTA MATLS INC COM	Equity securities	570,989	588,458
	MASTERCARD INC CL A	Equity securities	638,536	530,578
	MERCADOLIBRE INC COM STK	Equity securities	157,299	144,862
	METTLER-TOLEDO INTL INC COM	Equity securities	394,933	331,741
	MICROSOFT CORP COM	Equity securities	469,400	435,290
	MICROSOFT CORP COM	Equity securities	969,951	764,844
	MLP BROOKFIELD RENEWABLE ENERGY PARTNER	Equity securities	614,041	563,369
	MORGAN STANLEY COM STK USD0.01	Equity securities	241,152	203,214
	MORNINGSTAR INC COM STK	Equity securities	1,241,887	877,943
	MOTORCAR PTS. & ACCESSORIES INC COM	Equity securities	463,038	424,638
	NETEASE INC COM STK	Equity securities	117,359	93,292
	NEXT ORD GBP0.10	Equity securities	164,758	102,578
	NEXTERA ENERGY INC COM	Equity securities	273,296	262,360
	NIKE INC CL B	Equity securities	55,387	33,331
	NN GROUP N.V. EUR0.12	Equity securities	282,966	224,367
	NORFOLK SOUTHN CORP COM	Equity securities	275,382	221,810
	NORTHROP GRUMMAN CORP COM	Equity securities	208,080	221,050
	NOVO-NORDISK AS DKK0.2 SERIES'B'	Equity securities	191,497	167,229
	NVIDIA CORP COM	Equity securities	175,797	89,222
	OBIC CO LTD NPV	Equity securities	647,023	499,670
	OCCIDENTAL PETE CORP WT EXP	Equity securities	538,437	1,122,950
	ORGANON & CO COM	Equity securities	264,825	180,742
	PARTNERS GROUP HLG CHF0.01 (REGD)	Equity securities	794,045	497,025

(Continued)

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	PERKINELMER INC COM	Equity securities	\$ 787,180	\$ 674,931
	PERNOD RICARD NPV EUR 1.55	Equity securities	245,740	207,578
	PHOTRONICS INC COM	Equity securities	100,022	160,089
	PROLOGIS INC COM	Equity securities	199,552	135,738
	PVTPL GDR SAMSUNG ELECTRS LTD GDR 1995 RPSTG COM	Equity securities	301,120	185,574
	QUALCOMM INC COM	Equity securities	682,277	536,316
	RESOLUTE FST PRODS INC COM	Equity securities	231,645	722,000
	ROYAL BK OF CANADA COM NPV	Equity securities	346,033	287,290
	RUNWAY GROWTH FIN CORP COM	Equity securities	35,989,281	17,600,214
	S&P GLOBAL INC COM	Equity securities	336,605	269,319
	SAFRAN SA EUR0.20	Equity securities	998,499	699,292
	SALESFORCE INC COM USD0.001	Equity securities	1,007,135	758,324
	SAMSUNG ELECTRONIC GDR	Equity securities	8,246	6,454
	SAP SE	Equity securities	150,960	102,598
	SARTORIUS STEDIM B EUR0.20	Equity securities	185,493	155,324
	SCHNEIDER ELECTRIC EUR4.00	Equity securities	592,178	429,830
	SERVICENOW INC COM USD0.001	Equity securities	164,139	136,317
	SHELL PLC ORD EUR0.07	Equity securities	520,466	488,137
	SIRIUSPOINT LTD COM USD0.1	Equity securities	486,047	384,793
	SKYWORKS SOLUTIONS INC COM	Equity securities	846,056	498,488
	SLAM CORP C/WTS 02-23-2026	Equity securities	193,005	17,225
	SLAM CORP COM USD0.0001 CL A	Equity securities	9,806,995	9,910,000
	SONY GROUP CORPORA NPV	Equity securities	187,052	121,251
	SS&C TECHNOLOGIES HLDGS INC COM	Equity securities	75,161	49,374
	STERIS PLC ORD USD0.001	Equity securities	111,842	97,440
	TECHNOPRO HLDGS IN NPV	Equity securities	167,915	130,523
	TELEDYNE TECHNOLOGIES INC COM	Equity securities	449,592	364,130
	TELEPERFORMANCE SOCIETE EUROPEENNE	Equity securities	106,724	83,578
	TENCENT HLDGS LIMITED COMMON STOCK	Equity securities	224,764	153,123
	TEXTAINER GROUP HLDGS LTD COM STK	Equity securities	831,585	628,524
	THE TRADE DESK INC COM CL A COM CL A	Equity securities	90,615	84,965
	THERMO FISHER CORP	Equity securities	394,494	411,331
	THERMO FISHER CORP	Equity securities	280,345	258,160

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	TRANSDIGM GROUP INC COM	Equity securities	\$ 246,937	\$ 227,247
	TRANSDIGM GROUP INC COM	Equity securities	116,031	92,368
	TRANSUNION COM	Equity securities	120,522	74,600
	TUTOR PERINI CORP COM	Equity securities	1,020,653	383,088
	UNILEVER PLC ORD GBP0.03(111	Equity securities	280,945	265,969
	UNITE GROUP ORD GBP0.25	Equity securities	64,155	43,461
	UNITEDHEALTH GROUP INC COM	Equity securities	543,642	581,806
	UNIVERSAL INS HLDGS INC COM	Equity securities	799,158	575,831
	VEEVA SYS INC CL A COM CL A COM	Equity securities	65,181	52,597
	VERTEX PHARMACEUTICALS INC COM	Equity securities	261,155	316,178
	VISA INC COM CL A STK	Equity securities	1,167,803	958,244
	WALMART INC COM	Equity securities	114,981	109,726
	WORLDLINE EUR0.68	Equity securities	533,636	253,898
	MFC ISHARES MSCI ACWI ETF	Mutual Funds	15,391,772	13,408,786
	MFO PIMCO FDS EXTENDED DURATION FD INSTL	Mutual Funds	79,030,937	60,187,000
	MFO PIMCO FUNDS LONG TERM CREDIT BOND FUND CLASS INSTL	Mutual Funds	206,128,596	169,394,638
	MFO WILLIAMSBURG INVT TR DAVENPORT SMALL CAP FOCUS FD	Mutual Funds	17,773,411	17,826,106
	CF ANTARA CAPITAL OFFSHORE FUND LTD SER B SHARES NI SER 1-Oct-20	Core Credit Hedge Funds	41,000,000	51,433,113
	CF EJP DEBT OPPORTUNITIES OFFSHORE CL B -SUB 5- SERIES 09/2020 FD LTD	Core Credit Hedge Funds	5,000,000	5,082,335
	CF EJP DEBT OPPORTUNITIES OFFSHORE CL B -SUB 5- SER 09/2020A FD LTD	Core Credit Hedge Funds	5,000,000	5,131,030
	CF EJP DEBT OPPORTUNITIES OFFSHORE CL B -SUB 5- SER 09/2020B FD LTD	Core Credit Hedge Funds	1,142,468	1,214,584
	CF EJP DEBT OPPORTUNITIES OFFSHORE CL B -SUB 5- SER 11/2021 FD LTD	Core Credit Hedge Funds	5,000,000	4,004,880
	CF GSTCO LONG DURATION CREDIT INST 1	Core Credit Hedge Funds	109,000,000	94,764,082
	CF GSTCO LONG TREASURY STRIPS INST 1	Core Credit Hedge Funds	36,000,000	30,121,551

(Continued)

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4f – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL A-4 12-2020	Core Credit Hedge Funds	\$ 1,200,000	\$ 1,428,332
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL A-4 2-2020	Core Credit Hedge Funds	1,200,000	1,360,070
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL A-4 2-2021	Core Credit Hedge Funds	3,000,000	3,352,708
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL A-4 4-2020	Core Credit Hedge Funds	1,950,000	2,567,237
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL A-4 4-2021	Core Credit Hedge Funds	1,500,000	1,609,908
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL A-4 8-2020	Core Credit Hedge Funds	900,000	1,127,220
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL B-4 12-2020	Core Credit Hedge Funds	1,200,000	569,536
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL B-4 2-2020	Core Credit Hedge Funds	1,200,000	622,066
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL B-4 2-2021	Core Credit Hedge Funds	3,000,000	1,336,869
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL B-4 4-2020	Core Credit Hedge Funds	1,950,000	1,023,665
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL B-4 4-2021	Core Credit Hedge Funds	1,500,000	641,941
	CF PRELUDE STRUCTURED ALTERNATIVES OFFSHORE LTD CL B-4 8-2020	Core Credit Hedge Funds	900,000	449,470
	CF SHREWSBURY RIVER CAPITAL CMBS EVENT-DRIVEN FD LTD CL A-08-2019	Core Credit Hedge Funds	7,500,002	9,225,798
	BCM SCOUT DOMESTIC LP	Long short equity hedge funds	1	1
	BCM SCOUT INTERNATIONAL LTD	Long short equity hedge funds	16,645,986	17,660,945
	CF ANTARA CAPITAL TOTAL RETURN SPAC OFFSHORE FUND LTD SER A SER.1 MAY 2021	Long short equity hedge funds	5,157,940	7,840,262

(Continued)

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par. or Maturity Value	(d) Cost	(e) Current Value
	CF ANTERO PEAK LONG/SHORT OFFSHORE FUND LTD SER A IS	Long short equity hedge funds	\$ 20,000,000	\$ 21,484,166
	CF AQUILLO CAPITAL OFFSHORE LTD. AQLCARCR SER 024 NOV 2019	Long short equity hedge funds	10,000,000	8,183,920
	CF ARROWSTREET CAP GLOBAL ALL COUNTRY ALPH EXT FD (KY) LTD CL C SER 043 JUN 2021	Long short equity hedge funds	10,000,000	9,879,849
	CF ARROWSTREET CAP GBL ALL COUNTRY ALPH EXT FD (CYM) LTD CL C SER CA 2019 11 01	Long short equity hedge funds	19,000,000	27,231,606
	CF BRILLIANT US FEEDER 2 CL F2(UR) SER 1MARCH 2019	Long short equity hedge funds	10,000,000	6,269,030
	CF BRILLIANT US FEEDER 2 CL F2(UR) SER 25 FEB 2021	Long short equity hedge funds	5,000,000	2,727,070
	CF BRILLIANT US FEEDER 2 CL F2(UR) SER 27 APR 2021	Long short equity hedge funds	3,000,000	2,081,571
	CF BUILDERS UNION FUND LTD CL F SHARES SER 1 AUG 2019	Long short equity hedge funds	20,000,000	12,162,580
	CF BUILDERS UNION FUND LTD CL F SHARES SER JAN 2022	Long short equity hedge funds	5,000,000	2,791,000
	CF CRAKE GBL FEEDER FD ICAV CL B USD	Long short equity hedge funds	20,000,000	30,245,086
	CF HELIKON LONG SHORT EQ ICAV SER A USD INITIAL ELIGIBLE FD	Long short equity hedge funds	13,917,025	18,280,166
	CF KERRISDALE PARTNERS OFFSHORE, LTD. A -INIT 2021	Long short equity hedge funds	10,000,000	12,967,940
	CF OLD FARM PARTNERS OFFSHORE FD LTD 2019-1 CO-INVEST SUB-SER[JAN]	Long short equity hedge funds	9,685,782	12,731,223
	CF OLD FARM PARTNERS OFFSHORE FUND LTD FOUNDERS CLASS NI SERIES JUNE 2016	Long short equity hedge funds	5,306,267	6,465,131
	CF SMS LTD - LB2Y - NEW N3-INITIAL	Long short equity hedge funds	811,660	904,461
	CF SMS LTD - NEW N3 - INITIAL-Q	Long short equity hedge funds	781,726	1,038,866
	CF SMS LTD - NEW N3 - S2-2015	Long short equity hedge funds	16,519	21,954
	RA CAPITAL HEALTHCARE INTERNATIONAL FUNDLTD	Long short equity hedge funds	7,360,609	26,465,913
	XN EXPONENT OFFSHORE FUND LP BALANCE LEGAL CAPITAL I G LTD - GBP	Long short equity hedge funds	25,000,000	19,817,883
	BB AGGREGATOR, LLC	Private Direct Investment Funds	135,098	13,977
		Private Direct Investment Funds	3,549,262	9,687,177

(Continued)

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	CF OLD FARM PARTNERS OFFSHORE FUND LTD - 2021-1 CO-INVEST SUB-SER NI MARCH 2021	Private Direct Investment Funds	\$ 9,000,000	\$ 21,702,864
	CF OLD FARM PARTNERS OFFSHORE FUND LTD. 2021-2 CO-INVEST SUB-SER NI JULY 2021	Private Direct Investment Funds	2,500,000	3,807,822
	HOMEBOUND TECHNOLOGIES, INC.	Private Direct Investment Funds	3,000,000	5,758,026
	MY ALARM CENTER LLC	Private Direct Investment Funds	5,000,000	5,000,000
	SPRQTT PRIVATE RESOURCE LENDING C-CO-INVEST INTERNATIONAL FUND LP	Private Direct Investment Funds	1	66,079
	STANDARD COGNITION, CORP	Private Direct Investment Funds	1,500,000	1,500,000
	TI FBV GR, LP	Private Direct Investment Funds	1,532,669	1,734,356
	TI PLATFORM DCI SPV, L.P	Private Direct Investment Funds	2,507,937	2,505,556
	TI Platform TD SPV, LP	Private Direct Investment Funds	5,029,785	5,300,288
	TI PLATFORM TRPL SPV, L.P.	Private Direct Investment Funds	1,500,000	1,681,678
	776 ARETE FUND I, L.P.	Private Equity Investments	1,500,000	1,483,858
	776 FUND I, L.P.	Private Equity Investments	3,000,000	4,667,581
	776 FUND II, L.P.	Private Equity Investments	2,250,000	2,656,275
	APOLLO INVESTMENT FUND VIII, L.P.	Private Equity Investments	6,616,847	6,331,572
	BALANCE LEGAL CAPITAL FUND I LP FUND I LP	Private Equity Investments	332,262	3,885,161
	BALANCE LEGAL CAPITAL FUND II LP	Private Equity Investments	1,357,450	951,818
	BDCM OFFSHORE OPPORTUNITY FUND IV, LTD	Private Equity Investments	16,867,395	24,417,828
	BLACKSTONE CAPITAL PARTNERS VII LP	Private Equity Investments	7,887,593	9,893,680
	BLACKSTONE TACTICAL OPPORTUNITIES FUND II LP	Private Equity Investments	8,349,599	5,285,451
	BLACKSTONE TACTICAL OPPORTUNITIES FUND LP	Private Equity Investments	5,184,264	2,789,063
	CARLYLE PARTNERS GROWTH, L.P.	Private Equity Investments	723,888	570,580
	CARLYLE PARTNERS VI LP	Private Equity Investments	8,588,759	7,533,104
	CF ELLIOTT INTL LTD CL B FD (CARILION CLINIC)	Private Equity Investments	3,709,855	6,504,033
	FIREBOLT SELECT FUND I, L.P.	Private Equity Investments	750,000	1,030,043
	FIREBOLT VENTURES FUND IV, L.P.	Private Equity Investments	1,050,000	1,144,154
	HAMILTON LANE PRIVATE EQUITY OFFSHORE FUND VI LP	Private Equity Investments	552,459	597,867

(Continued)

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4i -- SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par. or Maturity Value	(d) Cost	(e) Current Value
	L2 VENTURES LP	Private Equity Investments	\$ 4,527,000	\$ 4,334,090
	OAKTREE PRIVATE INVESTMENT FUND 2012 LP	Private Equity Investments	3,400,575	7,087,585
	ONYXPOINT PERMIAN EQUITY AGGREGATOR II LLC	Private Equity Investments	5,995,397	11,273,623
	ONYXPOINT PERMIAN EQUITY FEEDER II LLC	Private Equity Investments	1,071,182	1
	OPERA SMALL-CAP VALUE FUND I PIMCO BRAVO FUND ONSHORE FEEDER II, L.P.	Private Equity Investments	3,444,424	3,368,836
	RAVEN RPM FUND I LP	Private Equity Investments	67,069	1,447,091
	RAVEN RPM FUND II	Private Equity Investments	12,500,000	18,589,106
	SILVER CREEK-SPECIAL OPPORTUNITIES FUNDS CAYMAN II LP	Private Equity Investments	11,279,152	11,279,152
	STARWOOD VEP II CO-INVEST LLC	Private Equity Investments	1,718,753	560,568
	TA XII-B LP	Private Equity Investments	3,998,661	7,252,127
	TI PLATFORM BOV CAYMAN LP	Private Equity Investments	1	1
	TI PLATFORM CC SMA LP	Private Equity Investments	3,731,654	6,109,358
	TI PLATFORM FUND III CAYMAN, L.P.	Private Equity Investments	1,930,574	3,086,884
	TRANSPOSE PLATFORM FINTECH FUND II, L.P.	Private Equity Investments	2,731,225	2,597,100
	TREASURY FUND I, LP	Private Equity Investments	803,002	717,750
	WARBURG PINCUS FINANCIAL SECTOR II, L.P.	Private Equity Investments	2,310,000	3,100,493
	WARBURG PINCUS PRIVATE EQUITY XII (FT-2), LP	Private Equity Investments	3,625,000	4,326,363
	APOLLO EUROPEAN PRINCIPAL FINANCE FUND III LP	Private Fixed Income Funds	7,752,139	18,749,949
	AVENUE ASIA SPECIAL SITUATION FUND V LP	Private Fixed Income Funds	7,386,620	6,761,134
	AVENUE ASIA SPECIAL SITUATIONS FUND VI, LP	Private Fixed Income Funds	7,860,948	12,116,332
	CEMOF II OFFSHORE INVESTORS LP	Private Fixed Income Funds	6,101,744	7,246,320
	CF GOLDMAN SACHS PRIVATE MIDDLE MARKET CREDIT LLC	Private Fixed Income Funds	3,802,716	3,344,423
	COLONY DISTRESSED CREDIT AND SPECIAL SITUATIONS FUND III FEEDER A, L.P.	Private Fixed Income Funds	9,472,332	5,230,730
	DOUBLEBLUE ARGENTINA CONSUMER FINANCE OFFSHORE FUND II LP	Private Fixed Income Funds	4,376,751	2,814,735
			4,320,163	607,995

(Continued)

RETIREMENT PLAN OF CARILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 41 – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
September 30, 2022

(a)	(b) Identity of Issuer	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	GOLDMAN SACHS PRIVATE MIDDLE MARKET CREDIT II LLC	Private Fixed Income Funds	\$ 6,132,564	\$ 6,421,903
	INVESCO CREDIT PARTNERS (CAYMAN) II, LP	Private Fixed Income Funds	4,181,618	5,115,523
	RAVEN ASSET-BASED OPPORTUNITY FUND III, LP	Private Fixed Income Funds	19,602,211	26,413,119
	RAVEN ASSET-BASED OPPORTUNITY FUND IV LP	Private Fixed Income Funds	23,000,000	25,792,753
	RAVEN BROWARD AIRCRAFT TEARDOWN PARTICIPATION	Private Fixed Income Funds	3,260,505	3,105,167
	SOLACE CAPITAL SPECIAL SITUATIONS FUND L.P.	Private Fixed Income Funds	6,564,106	9,381,387
	SPROTT PRIVATE RESOURCE LENDING (INTERNATIONAL) LP	Private Fixed Income Funds	465,302	134,393
	SPROTT PRIVATE RESOURCE LENDING II (INTERNATIONAL) LP	Private Fixed Income Funds	13,920,498	15,299,768
	TALLINN CAPITAL ENERGY LP	Private Fixed Income Funds	2,638,012	3,333,929
	CF BLACKMOOR OWNERSHIP HLDS LTD SH CL C SER 0721	Public equity funds	2,000,000	983,114
	CF BLACKMOOR OWNERSHIP HOLDINGS CL C USD - FOUNDER SER 1/19	Public equity funds	1,999,839	1,338,526
	CF BLACKMOOR OWNERSHIP HOLDINGS CL C USD - FOUNDER SER 11/18	Public equity funds	6,444,087	4,321,721
	CF BLACKMOOR OWNERSHIP HOLDINGS CL C USD - FOUNDER SER 12/18	Public equity funds	2,027,292	1,356,894
	CF BLACKMOOR OWNERSHIP HOLDINGS CL C USD - FOUNDER SER 3/18	Public equity funds	1,647,982	1,105,217
	CF SA ALPHA TANGIBLE SP CC 201803	Public equity funds	9,031,581	9,193,388
	CF SA ALPHA TANGIBLE SP CLASS OR SERIES C-JULY 2021	Public equity funds	4,000,000	2,733,388
	CF UBS TRUMBULL PROPERTY INCOME FUND	Real estate Income Funds	3,148,330	4,935,426
			<u>\$ 1,249,530,191</u>	<u>\$ 1,253,033,348</u>

RETIREMENT PLAN OF CARLILION CLINIC
(Sponsor EIN: 54-1190771) (Plan: 001)

SCHEDULE H, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS
Year Ended September 30, 2022

(a) Identity of Party Involved	(b) Description of Asset	Total Number of Transactions	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred in Connection With Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Northern Trust	Collective Short Term Invest. Fund	141	\$ 329,126,350	\$ -	\$ -	\$ -	\$ 329,126,350	\$ 329,126,350	\$ -
Northern Trust	Collective Short Term Invest. Fund	91	\$ -	\$ 314,083,986	\$ -	\$ -	\$ 314,083,986	\$ 314,083,986	\$ -
MFO PIMCO	Long Term Credit Bond Fund Instl.	27	\$ 253,101,760	\$ -	\$ -	\$ -	\$ 253,101,760	\$ 253,101,760	\$ -
MFO PIMCO	Long Term Credit Bond Fund Instl.	2	\$ -	\$ 70,000,000	\$ -	\$ -	\$ 80,239,062	\$ 70,000,000	\$ (10,239,062)
CF GSTCO	Long Duration Credit Inst. Fund I	4	\$ 109,000,000	\$ -	\$ -	\$ -	\$ 109,000,000	\$ 109,000,000	\$ -
MFC iShares	MSCI ACWI ETF	8	\$ 52,499,884	\$ -	\$ -	\$ -	\$ 52,499,884	\$ 52,499,884	\$ -
MFC iShares	MSCI ACWI ETF	4	\$ -	\$ 49,999,870	\$ -	\$ -	\$ 55,995,235	\$ 49,999,870	\$ (5,995,365)
Currency Future	Sept 22 10 YR T-NOTES	5	\$ 80,592,864	\$ -	\$ -	\$ -	\$ 80,592,864	\$ 80,592,864	\$ -
Currency Future	Sept 22 10 YR T-NOTES	7	\$ -	\$ 79,509,086	\$ -	\$ -	\$ 80,592,864	\$ 79,509,086	\$ (1,083,778)
Currency Future	Jun 22 10 YR T-NOTES	7	\$ 55,248,532	\$ -	\$ -	\$ -	\$ 55,248,532	\$ 55,248,532	\$ -
Currency Future	Jun 22 10 YR T-NOTES	2	\$ -	\$ 56,010,219	\$ -	\$ -	\$ 55,248,532	\$ 56,010,219	\$ 761,687
Currency Future	Mar 22 EMINI S&P 500	8	\$ 47,327,945	\$ -	\$ -	\$ -	\$ 47,327,945	\$ 47,327,945	\$ -
Currency Future	Mar 22 EMINI S&P 500	7	\$ -	\$ 45,461,688	\$ -	\$ -	\$ 47,327,945	\$ 45,461,688	\$ (1,866,257)